

CHRISTIAN COMMUNION CENTRE
(CCC)

P.O. BOX 72
LIRA-UGANDA

ANNUAL REPORT OF BOARD OF TRUSTEES
AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

GLOBAL PARTNERS
ACCOUNTANTS AND AUDITORS
LIRA-UGANDA



CHRISTIAN COMMUNICATION CENTRE (CCC)
ANNUAL Report and Financial Statement as at 31st December 2012

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CHRISTIAN COMMUNICATION CENTE (CCC)
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REGISTERED OFFICE AND PRINCIPLE PLACE OF BUSINESS

Located on plot 1071 Ireda Shamba
Ireda West Parish, Lira Central, Lira Municipal Council
P.O. Box 72, Lira
Tel. +25747327865
Mobile: +256776/759/792344408
Email: ccclira.ug@gmail.com

CONTACT PERSON:

Rev. Lawnsome Etum Akezi
P.O. Box 72, Lira-Uganda
Tel. +256776/759/792344408

BANKERS

Post Bank Uganda Limited
Lira Branch
A/c No. 1630903000218

ADVOCATES

Acan and Co. Advocates
Plot 3, Adoko Road
Junior Quarters
P.O. Box 430
Lira-Uganda

AUDITORS

Global Partners Accountants and Auditors
P.O. Box 317
Lira-Uganda

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ANNUAL REPORT OF THE BOARD OF TRUSTEES OF CHRISTIAN COMMUNICATION CENTRE (CCC) FOR THE YEAR DECEMBER 2012

Legal Status:

Christian Communication Centre is operating as a Charity organization.

Registration Status:

Christian Communication Centre is operating and registered in the Republic of Uganda as a Charity organization with both the local and National NGO Boards. Its registration certificate number is S/5914/4301

Areas of Operation:

Christian Communication Centre is in the entire Districts of Lango Sub region.

Major Activities:

The major activities of Christian Communication Centre are:-

- HIV/AIDS education and sponsorship
- Community outreach
- Water, sanitation and environmental protection
- Agricultural support
- Income generating activities

Target Groups:

Christian Communication Centre targets the following groups of persons

- Widows and orphans
- Destitute children
- Vulnerable community

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Funders or Sources of Funds

The following are sources of funds for the Christian Communication Centre are:-

- Missions with Africa, Inc USA
- PEPFAR Small Grant American Embassy Kampala
- Donations and Gifts from well wishers

Organizational Management:

Christian Communication Centre is governed and managed by Board of Trustees which oversees the activities as well the operations of the organization.

Accounting and Auditing Standards:

Christian Communication Centre has adopted International Financial Reporting Standards (IFRS) and also International Standards on Auditing (IAS/ISA) for financial reporting purposes.

Accounting Principal used is cash basis where income is recognized when received rather than earned and costs are recognized as incurred and paid for.

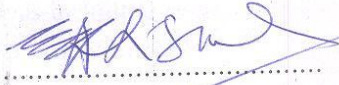
Reporting Currency:

As shown on pages to the financial statements are reported in Uganda Shillings.

Auditor:

Global Partners Auditors and Accountants has been contracted to carry out this audit, has expressed willingness to continue in office.

By order of Board of Trustees


.....
Secretary

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ANNUAL REPORT OF THE BOARD OF TRUSTEES OF CHRISTIAN COMMUNICATION CENTRE (CCC) FOR THE YEAR DECEMBER 2012

RESULTS FOR THE YEAR

INCOME:

During the financial year ended 31st December 2012. **Ushs. 124, 885,000/-** was realized by the organization under various sources of income in the following categories.

Other donors:

Missions with Africa, Inc provided **Ushs. 64,885,000/-** towards education and sponsorship and administrative support during the year.

PEPFAR small grant American Embassy Kampala provided **Ushs. 60,000,000/-** towards

RECURRENT EXPENDITURES:

Ushs. 124,885,000/- was spent on activity programmes carried by the organization during the year ended as follows:-

Administrative Costs:

Ushs. 2,116,000/- was spent on administrative costs during the year as shown in the statement.

Education and Sponsorship:

Ushs. 57,600,000/- was spent on to sponsor three hundred orphans and vulnerable children during the year ended.

Community Empowerment:

Ushs. 52,312,000/- was spent on providing 480 KTB hives including capacity building training of beneficiaries and associated costs during the project year ended.

Administrative Support:

Ushs. 12,857,000/- was paid out to as operational costs during the year ended.

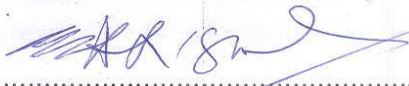
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Depreciation:

Depreciation was calculated on the values of assets on straight line basis and was reduced from accumulated funds of the organization and not treated to the recurrent expenditure.

Auditor firm has been contacted to carry out the Audit and wishes to be appointed officially and has expressed willingness to continue in office.

By order of Board of Trustees


.....
Secretary

CHRISTIAN COMMUNICATION CENTE (CCC)
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STATEMENT OF THE BOARD OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31ST DECEMBER 2012

The NGO Registration Act requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Christian Communication Centre as at the end of the financial year and of its operating results for that year.

It requires the Board of Trustees to ensure that Christian Communication Centre maintains proper accounting reports, which disclose with reasonable accuracy the financial position of the organization. They are responsible for safeguarding the assets of Christian Communication Centre.

The Board of Trustees accepts responsibility for the year's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with International Financial Reporting Standards.

The Board of Trustees is of the opinion that the financial statements give a true and fair view of the stated results. The Board of Trustees further accepts responsibility for the maintenance of the accounting financial statements, as well as maintains adequate systems of Internal Financial Control.

Nothing has come to the attention of the Board of Trustees to indicate that Christian Communication Centre will not remain a going concern from the date of this statement.



.....
BOARD MEMBER

.....
20th - 01 - 2013
Date



.....
BOARD MEMBER

.....
20/1/2013
Date

CHRISTIAN COMMUNICATION CENTRE (CCC)
Annual Report and Financial Statement as at 31st December 2012

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE BOARD OF TRUSTEES OF CHRISTIAN COMMUNICATION CENTRE FOR THE YEAR ENDED 31ST DECEMBER, 2012

We have audited the financial statements on pages 8, which have been prepared on the basis of the accounting policies set out on pages 9 and obtained all the information and explanations which were considered necessary for the audit.

Responsibilities of the Board of Trustees and Auditor

The Board of Trustees is responsible for the preparation of financial statements, which gives a true and fair view of the state of the affairs of Christian Communication Centre and its operating results. The Auditor is to express an independent opinion on these financial statements based on our audit and to report findings to stakeholders.

Basis of Opinion

Our audit was constructed in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An Audit includes an examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It includes assessing of the accounting policies used and significant estimates made by the Board of Trustees, as well as an evaluation of the overall presentation of the information in the financial statements. We therefore declare that our audit provides a reasonable basis the stated opinion.

Opinion

In our opinion, proper books of accounts have been kept and the financial statements which are in agreement herewith, provide a true and fair view of the state of the financial affairs of Christian Communication Centre as at 31st December, 2012 and surplus and cash flow for the year ended and do comply with the International Financial Reporting Standards.

Global Partners Accountants and Auditors



Date: 20/1/2013

CHRISTIAN COMMUNICATION CENTRE (CCC)
Annual Report and Financial Statement as at 31st December 2012

BALANCE SHEET AND FINANCIAL STATEMENT AS AT 31ST DECEMBER, 2012

	Note	2011	2012
		Ushs	Ushs
ASSETS			
Current Assets			
Cash and Bank Balance		2,560,721	5,231,345
Total Current Assets		2,560,721	5,231,235
NON CURRENT ASSETS			
Land		200,000,000	200,000,000
Office Desks and Chairs		1,093,750	1,200,000
Safe		1,200,000	1,200,000
Filling Cabinets		2,700,000	2,700,000
Laptop		1,300,000	2,650,000
Desktop Computers		1,276,000	2,600,000
Printers		380,000	2,800,000
Photocopier		2,400,000	2,400,000
Fax Machine		2,000,000	2,000,000
Total Non Current Assets		212,349,750	217,550,000
Total Assets		212,349,750	217,550,000
FINANCED BY			
FUNDS AND RESERVES			
Accumulated Fund		212,349,750	217,550,000
Total Funds and Reserves		212,349,750	217,550,000

The financial statements were read and approved by the Board of Trustees and signed on 20/1/13 2013 on its behalf by:

.....Chairman Board

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INCOME STATEMENT

	Note	2011	2012
INCOME		Ushs	Ushs
Missions with Africa, Inc		70,640,000	64,885,000
PEPFAR small grant		-	60,000,000
Total Income		70,640,000	124,885,000
RECURRENT ACTIVITY EXPENDITURES (COST)			
Administrative Cost		1,940,000	2,116,000
Education and Sponsorship		57,600,000	57,600,000
Community Empowerment		-	52,312,000
Administrative Support		11,100,000	12,857,000
Total Activity Costs		70,640,000	124,885,000
Surplus for the Year			200,000,000

CHRISTIAN COMMUNICATION CENTRE (CCC)
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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2012

1. STATUS

Christian Communication Centre (CCC) is registered as a charity organization with both the local and national NGO Boards. Its registration Certificate No. is S/5914/4301.

2. AUDITED POLICIES

2.1 Basis of Accounting

The financial statements of Christian Communication Centre are presented in accordance with the International Financial Reporting Standards (IFRS). The accounting policies adopted are consistent with those of the previous year.

2.2 Income/Revenue Recognition

Income is recognized when donations are received.

2.3 Depreciation

Depreciation is calculated to write off the costs of fixed assets on a straight line basis against the economic useful lifetime of the assets.

	%
1. Office furniture	12.5
2. Office equipment	25

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2012.

3. PLANT, PROPERTY AND EQUIPMENT, 2012

Item	Cost Value	Addition	Total	Depn for the Year	Accum Depn	Total Depn	NBV at 31.12.2012
Land	200,000,000	200,000,000	200,000,000		-	-	200,000,000
Office furniture							
Office desks & chairs	1,200,000	-	1,200,000	300,000	300,000	600,000	600,000
Safe	1,200,000	-	1,200,000	300,000	300,000	600,000	600,000
Filing cabinets	2,700,000	-	2,700,000	675,000	675,000	1,350,000	1,350,000
Office equipment							
Laptop	2,650,000	-	2,650,000	662,500	662,500	1,325,000	1,325,000
Desktop computers	2,600,000	-	2,600,000	650,000	650,000	1,300,000	1,300,000
Printers	2,800,000	-	2,800,000	700,000	700,000	1,400,000	1,400,000
Photocopier	2,400,000	-	2,400,000	600,000	600,000	1,200,000	1,200,000
Fax machine	2,000,000	-	2,000,000	500,000	500,000	1,000,000	1,000,000
Total	217,550,000		217,550,000	4,387,500	4,387,500	8,775,000	208,775,000

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2012.

4. PLANT, PROPERTY AND EQUIPMENT, 2011

Item	Cost Value	Addition	Total	Depn for the Year	Accum Depn	Total Depn	NBV at 31.12.2012
Land	200,000,000	-	200,000,000		-	-	200,000,000
Office furniture							
Office desks & chairs	1,093,750	-	1,093,000	136,625	-	136,625	956,375
Safe	1,200,000	-	1,200,000	150,000	-	150,000	1,050,000
Filing cabinets	2,700,000	-	2,700,000	337,500	-	337,500	2,362,500
Office equipment							
Laptop	1,300,000	-	1,300,000	325,000	-	325,000	975,000
Desktop computers	1,276,000	-	1,276,000	319,000	-	319,000	957,000
Printers	380,000	-	380,000	95,000	-	95,000	285,000
Photocopier	2,400,000	-	2,400,000	600,000	-	600,000	1,800,000
Fax machine	2,000,000	-	2,000,000	500,000	-	500,000	1,500,000
Total	212,349,750		212,349,000	2,463,125	-	2,463,125	209,885,875

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2012

5. Reserves/Equity

The balance on this account relates to accumulated surplus and deficits over the years

	2011	2012
	Ushs	Ushs
Balance as at 1 st January	212,349,750	217,550,000
Add surplus for the year	-	200,000,000
Less depreciation for the year	2,463,125	8,775,000
Balance as at 31st December	209,885,875	208,775,000

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NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2012

INCOME

	2011	2012
6. GRANTS		
Missions with Africa, Inc	70,640,000	64,885,000
PEPFAR small grant	-	60,000,000
Total to page 4	70,640,000	124,885,000

RECURRENT/ACTIVITY EXPENDITURES

7. Administrative Costs

Rents	1,800,000	1,800,000
Bank charges	140,000	316,000

8. Education and Sponsorship

Fees for 300 children	32,400,000	32,400,000
Uniform for 300 children	18,000,000	18,000,000
Books for 300 children	4,500,000	4,500,000
Pens for 300 children	2,700,000	2,700,000

9. Community Empowerment

Supply of 480 KTB hives	-	42,000,000
Bee hives accessories	-	3,912,000
Transporting hives	-	500,000
Training beneficiaries	-	1,800,000
Paying facilitators	-	1,000,000
Training materials	-	200,000
Hanging hives	-	2,400,000
Inspecting hives	-	500,000

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10. Administrative Support

Sponsorship Officers allowance	3,000,000	3,000,000
Program Directors' allowance	3,600,000	-
Monitoring	-	1,200,000
Reports	-	400,000
Field Visits	4,200,000	4,200,000
Emails	300,000	200,000
Constructing honey centre	-	5,657,000

11. NOW CASH EXPENSES

Depreciation charges	2,463,125	8,775,000
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Total to page 13