**RELIEF AND RESQUE CHARITY**

**FOUNDATION**

**FINANCIAL STAMENTS**

**TO**

**31ST DECEMBER 2018**



**Prepared by**:-

Bernard Mukooli & Company

Associate Accountants of Uganda (ICPAU)

P.O. Box 122

Kampala – Uganda

Tel: 041-4259936 / 0772 893555

**RELIEF AND RESQUE CHARITY FOUNDATION**

P.O. Box 36, Kampala

Kireka - Namugongo Road, Tel: 0772 – 043406 / 0758 – 699939

Email: rereafrica@gmail.com, www.relief and resque charity foundation.org

**TABLE OF CONTENTS**

|  |  |  |
| --- | --- | --- |
| **ITEM** | **CONTENT** | **PAGE** |
| 12345678 | Organization ProfileExecutive Committee ReportReport of AuditorsBalance sheetReceipts and payment StatementCash Flow StatementChanges in EquityNotes to the Accounts | 1-23456789-11 |

**SUMMARY ORGANISATION’S PROFILE**

**ORGANISATION’S NAME**

Relief and Resque Charity Foundation

**BASIC LINE OF SERVICE**

Providing vulnerable communities with basic needs and skills irrespective of gender, tribe or colour.

**AUXILIARY ACTIVITY**

Improve vulnerable communities’ livehood through capacity building, advocacy for the child protection voiceless and effective service delivery.

**LOCATION**

Head office Kireka - Namugongo Road

**LEGAL STATUS**

Registered NGO

**NAMES OF HE EXECUTIVE COMMITTEE**

Masolo John

Kitui Florence

Khabele Esther

**ESTIMATED VALUE OF INVESTMENTS**

The open market estimate value of investment and net worth of RRCT as at 31/Dec/2018

Item SHS

Fixed Assets 35,091,425

Net current Assets 350,700

Total Capital Employed **35,442,125**

CONTACT ADDRESS

P.O. Box 36, Kampala

Kireka - Namugongo Road,

Tel: 0772 – 043406 / 0758 – 699939

Email: rereafrica@gmail.com,

www.relief and resque charity foundation.org

**CONTACT PERSON**

Masolo John

0772 043 406

**SCOPE OF EXPERIENCE**

The executive committee has several years of experience and good will in social administration, capacity building and advocacy.

Organization and management

The organization has adopted the functional organization structure to enable operational efficiency. Management of the organization to the responsibility of the executive comment of eight people, of high social standing, integrity and proven management experience in both urban and rural communities.

**HUMAN RESOURCE**

The organization’s policy is to employ a small, qualified efficient, trained, dedicated, highly motivated and productive personal to attain the requisite standards of quality and operation efficiency.

**AUDITORS**

Bernard Mukooli & Company

Associate Accountants of Uganda (ICPAU)

P.O. Box 122

Kampala – Uganda

Tel: 041-4259936 / 0772 434549

**STATEMENT OF EXECUTIVE COMMITTEE RESPONSIBILITIES FOR THE PERIOD ENDED 31/DEC/2017**

The NGO Act (Cap 113) requires the executive committee to prepare financial statements, which give a true and fair view of the state of affairs of the Non-Government Organization as at the end of the financial year and the operating results for the year. It also requires the executive committee to ensure that the organization maintains proper accounting records, which disclose with reasonable accuracy the financial position of the organization. The Executive Committee is also responsible for safeguarding the assets of the Organization.

The Executive committee accepts the responsibility for the financial statement, which have been prepared using appropriate account policies supported by reasonable and prudent judgments and estimates consistent with previous years, and in conformity with the International Financial Reporting Standards and the requirements of the NGO Act (Cap 113). The Executive Committee is of the opinion that the financial statement gives a true and fair view of the state of affairs of Relief and Resque Charity Foundation as at 31st December 2014 and of its operating results for the year then ended. The executive committee further confirm to the accuracy and completeness of the accounting records maintained by the organization, which have been relied upon in the preparation of the financial statements as well as on the adequacy of the systems of internal financial controls.

Nothing has come to the attention of the Executive Committee to indicate that the Organization will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the Executive Committee on ………………… 2018 and signed on their behalf by:

………………………………… ………………………………….

**Chairman** **Treasurer**

**BENARD MUKOOLI & Co.**

Associate Accountants of Uganda

(ICPAU)

P.O. Box 122, Kampala

Plot 16/18 William Street – 1st Floor, Kalungi Plaza

Tel: 041-4259936 / 0772 893555

**Report of the Independent Auditors to the Shareholders of**

**RELIEF AND RESQUE CHARITY FOUNDATION**

We have audited the financial statement set out on pages 5 to 8, which we have prepared on the basis of accounting policies set out in note 1. We have obtained all the necessary information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and provide a reasonable basis for our opinion. The financial statements of the Organization are in general are in agreement with the books accounts.

**Respective Responsibilities of the Directors and Independent Auditors**

The Director is responsible for the preparation of the financial statements, which give a true and fair view of the state affairs of the business and its operating results. Our responsibility is to express an independent opinion on the financial statements based on our audit and to our opinion to you.

**Basis of Opinion**

We conducted out audit accounting to international standards on Auditing. We planned and performed audit so as to obtain reasonable assurance that the accounts are free from materials misstatements. An audit includes examining on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgment made by the proprietor in the preparation of the accounts and whether the accounting policies are appropriate in the Directors circumstances, consistency, applied and adequately applied and adequately disclosed.

In common with many businesses of similar size and organization the business’s system of control is dependent upon the close involvement of the Directors where independent confirmation of the completeness of the accounting records was therefore not available we have accepted assurances from the Director that the business’s transactions have reflected on the records.

Opinion

Except for the above, in our opinion proper books of accounts have been kept and the accounts, which are in agreement therewith, give a true and fair view of the state of the financials affairs of the organization as at 31st December 2014 of the accounts for the year then ended.

**BALANCE SHEET AS AT 31-DEC-2017**

|  |
| --- |
|  **Notes 2018 2017** |
| **Non-current Assets**FurnitureComputersLESS: DepreciationNet non-current assets**CURRENT ASSETS**Cash on hand and at BankDebtors and prepayments**Total current assets****LESS****Current Liabilities**AccrualsAudit fee**Net current Liabilities**Funds available for activities**Total assets****FINANCED BY**Capital fundRetained surplus brought forwardSurplus for the year 2014Balance | 2348 | 1,665,6252,333,0003,998,625907,200 **3,091,425**850,700NIL **850,700**NIL500,000 **500,000****350,700****3,442,125**2,765,822 108,499 567,804**3,442,125** | 765,625833,0001,598,625345,6031,253,0221,027,689NIL1,027,689NIL500,000500,000527, 6891,780, 7114,175,559(2,301,560)(93,288)**1,780,711** |

The accounting policies and notes appended form an integral part of these financial

statements.

The financial statements were approved by the executive committee

on ……………………………… and were signed by:

………………………….. ……………………… …………………

Chainman Treasurer Secretary

Mr. Masolo John Mr. Walumoli Julius Ms. Khabele Esther

**RECEIPTS AND PAYMENT STATEMENT FOR THE PERIOD ENDED 31-12-2017**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  |  |
| **RECEIPTS** | **Notes** | **2018** | **2017** |
| **INCOME**DonationsMember’s contribution**GROSS INCOME**LESS capital Expenditure**NET INCOME****LESS**Cost of receipts**Balance****LESS EXPENDITURE**Administration ExpensesActivities ExpensesObligations**Total Expenditure****Surplus for the year** | 55a5b5c67a7b7c |  7,599,00022,796,00030,395,000 2,460,000**27,935,000**15,500,000**12,435,000**3,535,8007,470,000861,396**11,867,196****569,804** | 5,000,00014,000,000**19,000,000**-------**19,000,000**11,424,100**7,575,900**1,785,6034,923,400758,398**7,467,401****108,499** |

**CASHFLOW STATEMENT FOR THE YEAR ENDED 31-DEC-2018**

**CASHFLOW FROM OPERATING ACTIVITIES**

Surplus for the year 567,804 108,499

Increase/ Decrease in Debtors/Prepayments --------- ----------

Decrease in Creditors / Accruals --------- ----------

**NET CASHFLOW FROM OPERATING ACTIVITIES**

**567,804 108,499**

**CASHFLOWS FROM INVESTING ACTIVITIES**

Purchase of fixed assets

Disposal of fixed assets 2,420,000 ------------

**Net cash used in investing activities** ------------ -------------

**CASH FLOWS FROM FINACING ACTIVITIES** **2,420,000** --------------

Nil

**NET CASH USED IN FINANCING ACTIVITIES** ------------ ---------------

Net increase in cash and cash equivalents (176,989) 454,102

Cash and cash equivalent as at 1/Jan/2018 1,027,689 573,587

Cash and cash equivalent as at 31/12/2018 **850,700 1,027,689**

 Represented by

 Cash and bank Shs. 850,700

**STATEMENT OF CHANGE IN EQUITY FOR THE YEAR 31-12-2017**

 **2018** **2017**

Retained surplus Brought forward 108,499 (93,288)

Capital fund / reserve 2,765,822 1,253,022

Net surplus for the year 567,804 108,599

  **3,442,125 1,268,233**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31-DEC-2018**

1. **Accounts Policies**

 These annual accounts are prepared under the historical cost convention

 on an accrual basis.

 a).  **Depreciation**

 The cost of capital assets is written off by reference to Netbook value

 (NBV), the rates of 12.5% for furniture and 30% for computers are

 applied.

2. **Capital Assets Movement**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Assets** | **Cost** | **Disposal** | **Addition** | **Value** | **Depreciation****for the year** | **Accumulated****Depreciation** | **Net book****Value** |
| FurnitureComputers | 765,625833,000 | ------------------------ | 920,0001,500,000 | 1,665,6252,333,000 | 208,200699,000 | 538,2001,815,900 | 1,457,4251,634,000 |
|  | **1,598,625** | **------------** | **2,420,000** | **3,998,625** | **907,200** | **2,354,100** | **3,091,425** |

 1. Debtors. NONE

 2. Accruals 2017 2018

 Audit fees 500,000 500,000

 3. Receipts

 a). These are Donations from external and internal organizations

 b). Members contributions and annual subscriptions

c). Capital expenditures these are costs of a laptop Shs. 1,500,000 and furniture at Shs.920,000

4. Cost of Receipts

a). Teacher’s capacity building. This was training teachers in storytelling and poems in 4 sub counties Shs. 2.5M. Funded by **SAVE THE CHILDREN**.

b). Para social women training in four sub counties Shs. 2.5M.

c). Reading and poem reciting competition for schools in 4 counties shs5M. All the activities expenses involved, costs of materials, transport, feeding and venues.

d). Day of the African Child celebration held at the district Level which involved transport for pupils from and to schools in the four sub counties, feeding, materials, venue and prizes. Shs. 2M

e). OVC mapping update from two sub counties to four sub counties shs.3.5M.

5. Expenditures

 2018 2017

 a). Administration Expenses

 Toiletries and office cleaning 132,800 ---------

 Communication / internet bills 360,000 ----------

 Office utilities 360,000 ----------

 Printing and Stationery 475,000 720,000

 Office Rent 600,000 120,000

 Computer Services 648,000 ----------

 Secretary’s salaries 960,000 600,000

 **Total Administration Expenses 3,535,800 1,440,000**

 b). Activities expenses

 Travelling 235,000 -------

 Transport refund 804,000 -------

 Coalition and planning meetings 1,131,000 454,200

 Monitoring 2,500,000 2,200,000

 Follow ups 2,800,000 2,100,000

 **Total activities expenses** **7,470,000**  **4,754,200**

 c). **Obligations**

 Bank charges 361,396 258,398

 Audit fees 500,000 500,000

 **861,396 758,398**

6. **Capital fund**

 The balance brought forward on the account represents amounts expended.

 of fixed assets as reduced by depreciation.

 Balance Brought forward 1/1/2018 1,253,022 1,598,625

 Purchase of fixed Assets 2,420,000 ------------

 Depreciation (907,200) (345,603)

 Disposal ------------

 **Balance as at 31/12/2018 2,765,822 1,253,022**