

CHRISTIAN COMMUNICATION CENTRE

P.O. Box 72
LIRA - UGANDA

**ANNUAL REPORT OF BOARD OF TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2013**

**GLOBAL PARTNERS
ACCOUNTANTS AND AUDITORS
LIRA - UGANDA**



CHRISTIAN COMMUNICATION CENTRE (CCC)
ANNUAL Report and Financial Statement as at 31st December 2013

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CHRISTIAN COMMUNICATION CENTE (CCC)
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REGISTERED OFFICE AND PRINCIPLE PLACE OF BUSINESS

Located on plot 1071 Ireda Shamba
Ireda West Parish, Lira Central, Lira Municipal Council
P.O. Box 72, Lira
Tel. +25747327865
Mobile: +256776/759/792344408
Email: ccclira.ug@gmail.com

CONTACT PERSON:

Rev. Lawnsome Etum Akezi
P.O. Box 72, Lira-Uganda
Tel. +256776/759/7923444408

BANKERS

Post Bank Uganda Limited
Lira Branch
A/c No. 1630903000218

ADVOCATES

Acan and Co. Advocates
Plot 3, Adoko Road
Junior Quarters
P.O. Box 430
Lira-Uganda

AUDITORS

Global Partners Accountants and Auditors
P.O. Box 317
Lira-Uganda

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ANNUAL REPORT OF THE BOARD OF TRUSTEES OF CHRISTIAN COMMUNICATION CENTRE (CCC) FOR THE YEAR DECEMBER 2013

Legal Status:

Christian Communication Centre is operating as a Charity organization.

Registration Status:

Christian Communication Centre is operating and registered in the Republic of Uganda as a Charity organization with both the local and National NGO Boards. Its registration certificate number is S/5914/4301.

Areas of Operation:

Christian Communication Centre is in the entire Districts of Lango Sub region.

Major Activities:

The major activities of Christian Communication Centre are:-

- Education and sponsorship.
- HIV/AIDS prevention, care and support.
- Community outreach.
- Water, sanitation and environmental protection.
- Agricultural support.
- Income generating activities.

Target Groups:

Christian Communication Centre targets the following groups of persons

- Widows and orphans.
- Destitute children.
- Vulnerable community.

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Funders or Sources of Funds

The following and sources of funds for the Christian Communication Centre are:-

- Missions with Africa, Inc USA.
- USAID Grant from American Embassy Kampala.
- Donations and Gifts from well wishers.

Organizational Management:

Christian Communication Centre is governed and managed by Board of Trustees which oversees the activities as well the operations of the organization.

Accounting and Auditing Standards:

Christian Communication Centre has adopted International Financial Reporting Standards (IFRS) and also International Standards on Auditing (IAS/ISA) for financial reporting purposes.

Accounting Principal used is cash basis where income is recognized when received rather than earn and costs are recognized as incurred and paid for.

Reporting Currency:

As shown on pages to the financial statements are reported in Uganda Shillings.

Auditor:

Global Partners Auditors and Accountants has been contracted to carry out this audit, has expressed willingness to continue in office.

By order of Board of Trustees


.....
Secretary

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ANNUAL REPORT OF THE BOARD OF TRUSTEES OF CHRISTIAN COMMUNICATION CENTRE (CCC) FOR THE YEAR DECEMBER 2013

RESULTS FOR THE YEAR

INCOME:

During the financial year ended 31st December 2013. **Ushs. 101,850,000/-** was realized by the organization under various sources of income in the following categories.

Other donors:

Missions with Africa, Inc provided **Ushs. 56,850,000/-** towards education and sponsorship and administrative support during the year.

USAID small grant American Embassy Kampala provided **Ushs. 45,000,000/-** towards rural economic development support initiatives of community self help groups.

RECURRENT EXPENDITURES:

Ushs.101, 850,000/- was spent on activity programmes carried by the organization during the year ended as follows:-

Administrative Costs:

Ushs. 4,066,500/- was spent on administrative costs during the year as shown in the statement.

Construction of Child Development Centre:

Ushs. 63,650,000/- was spent on to sponsor three hundred orphans and vulnerable children during the year ended.

Community Empowerment:

Ushs.30,000,000/- was spent on providing 50 KTB hives including capacity building training of beneficiaries and associated costs during the project year ended.

Administrative Support:

Ushs. 4,133,500/- was paid out to as Auditor's fee for the year ended.

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Depreciation:

Depreciation was calculated on the values of assets on straight line basis and was reduced from accumulated funds of the organization and not treated to the recurrent expenditure.

Auditor firm has been contacted to carry out the Audit and wishes to be appointed officially and has expressed willingness to continue in office.

By order of Board of Trustees


.....
Secretary

CHRISTIAN COMMUNICATION CENTE (CCC)

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STATEMENT OF THE BOARD OF TRUSTEES RESPONSIBILITIES FOR THE YEAR
ENDED 31ST DECEMBER 2013

The NGO Registration Act requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Christian Communication Centre as at the end of the financial year and of its operating results for that year.

It requires the Board of Trustees to ensure that Christian Communication Centre maintains proper accounting reports, which disclose with reasonable accuracy the financial position of the organization. They are responsible for safeguarding the assets of Christian Communication Centre.

The Board of Trustees accepts responsibility for the year's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with International Financial Reporting Standards.

The Board of Trustees is of the opinion that the financial statements give a true and fair view of the stated results. The Board of Trustees further accepts responsibility for the maintenance of the accounting financial statements, as well as maintains adequate systems of Internal Financial Control.

Nothing has come to the attention of the Board of Trustees to indicate that Christian Communication Centre will not remain a going concern from the date of this statement.

Ocare Rhema
.....
BOARD MEMBER

15/3/2014
.....
Date

Etum Agnes
.....
BOARD MEMBER

15/3/2014
.....
Date

CHRISTIAN COMMUNICATION CENTRE (CCC)

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INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE BOARD OF TRUSTEES OF CHRISTIAN COMMUNICATION CENTRE FOR THE YEAR ENDED 31ST DECEMBER, 2013

We have audited the financial statements on pages 8, which have been prepared on the basis of the accounting policies set out on pages 9 and obtained all the information and explanations which were considered necessary for the audit.

Responsibilities of the Board of Trustees and Auditor

The Board of Trustees is responsible for the preparation of financial statements, which gives a true and fair view of the state of the affairs of Christian Communication Centre and its operating results. The Auditor is to express an independent opinion on these financial statements based on our audit and to report findings to stakeholders.

Basis of Opinion

Our audit was constructed in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An Audit includes an examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It includes assessing of the accounting policies used and significant estimates made by the Board of Trustees, as well as an evaluation of the overall presentation of the information in the financial statements. We therefore declare that our audit provides a reasonable basis the stated opinion.

Opinion

In our opinion, proper books of accounts have been kept and the financial statements which are in agreement herewith, provide a true and fair view of the state of the financial affairs of Christian Communication Centre as at 31st December, 2012 and surplus and cash flow for the year ended and do comply with the International Financial Reporting Standards.

Global Partners Accountants and Auditors

Date.....




CHRISTIAN COMMUNICATION CENTE (CCC)

Annual Report and Financial Statement as at 31st December 2013

BALANCE SHEET AND FINANCIAL STATEMENT AS AT 31ST DECEMBER, 2013

	Note	2013
ASSETS		UGX
Current Assets		
Cash and Bank Balance		564,729
Total Current Assets		564,729
NON CURRENT ASSETS		
Laptops		2,450,000
Desk top computers		1,200,000
Printers		650,000
Total Non Current Assets		4,300,000
Total Assets		4,300,000
FINANCED BY		
FUNDS AND RESERVES		
Accumulated Fund		4,300,000
Total Funds and Reserves		4,300,000

The financial statements were read and approved by the Board of Trustees and signed on 15/3/.....2014 on its behalf by:

..........Chairman Board

CHRISTIAN COMMUNICATION CENTE (CCC)
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INCOME STATEMENT

	Note	2013
INCOME		Ushs
Missions with Africa, Inc		56,850,000
USAID small grant	-	45,000,000
Total Income		101,850,000
RECURRENT ACTIVITY EXPENDITURES (COST)		
Administrative Cost		4,066,500
Construction of Child Development Centre		63,650,000
Community Empowerment		30,000,000
Administrative Support		4,133,500
Total Activity Costs		101,850,000
Surplus for the Year		-

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER, 2013

1. STATUS

Christian Communication Centre (CCC) is registered as a charity organization with both the local and national NGO Boards. Its registration Certificate No. is S/5914/4301.

2. AUDITED POLICIES

2.1 Basis of Accounting

The financial statements of Christian Communication Centre are presented in accordance with the International Financial Reporting Standards (IFRS). The accounting policies adopted are consistent with those of the previous year.

2.2 Income/Revenue Recognition

Income is recognized when donations are received.

2.3 Depreciation

Depreciation is calculated to write off the costs of fixed assets on a straight line basis against the economic useful lifetime of the assets.

	%
1. Office furniture	12.5
2. Office equipment	25

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2013.

3. PLANT, PROPERTY AND EQUIPMENT, 2013

Item	Cost value	Addition	Total	Depn for the Year	Accum Depn	Total Depn	NBV at 31.12.2013
Office equipment							
Laptops	2,450,000		2,450,000	612,500	612,500	1,225,000	1,225,000
Desktop computers	1,200,000		1,200,000	300,000	300,000	600,000	600,000
Printers	640,000		640,000	160,000	160,000	320,000	320,000
Total	4,290,000		4,290,000	1,072,500	1,072,500	2,145,000	2,145,000

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER, 2013

4. Reserves/Equity

The balance on this account relates to accumulated surplus and deficits over the years

	2013 Ushs
Balance as at 1 st January	4,300,000
Add surplus for the year	-
Less depreciation for the year	2,145,000
Balance as at 31st December	2,145,000

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NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER, 2013

INCOME	2013
5. GRANTS	
Missions with Africa, Inc	56,850,000
USAID small grant	45,000,000
Total to page 4	101,850,000
RECURRENT/ACTIVITY EXPENDITURES	
6. Administrative Costs	
Rents	3,900,000
Bank charges	166,500
7. Construction of Child Development Centre (phase 1)	
Land Purchase	42,800,000
Iron sheets	10,400,000
Nails assorted	250,000
Iron bars	125,670
Cement	2,600,000
Sand	1,500,000
Marram	693,770
Timber	1,230,560
Water	800,000
Masonry	3,250,000
8. Community Empowerment	
Supply of 280 KTB hives	28,000,000
Transporting hives	500,000
Hanging hives	1,500,000

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9. Administrative Support

Scholastic materials	3,000,000
Monitoring	500,000
Reports	300,000
Field Visits	200,000
Emails	133,500

10. NOW CASH EXPENSES

Depreciation charges	2,145,000
Total to page 11	