

**DOR DEVELOPMENT ORGANIZATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 30 JUNE 2022**

	Rupess 2022
<u>Fee and service charges</u>	
Members contribution	195,000
	<u>195,000</u>
<u>Operational Expense</u>	
Program costs	130,050
Administrative expenses	44,180
	<u>174,230</u>
Surplus/Deficit before Taxation	20,770
Provision for taxation	(2,925)
Net surplus from operations	<u>17,845</u>

+ Azad Manshall.
Chairman





Trustee

3 Operating Fixed Assets

Particulars	Printer	Total
Year ended June 2021		
Net book value at July 01, 2020	-	-
Additions	30,000	30,000
Disposals	-	-
Depreciation for the year	(9,900)	(9,900)
Net book value at June 30, 2021	<u>20,100</u>	<u>20,100</u>
As at June 30, 2021		
Cost	30,000	30,000
Accumulated Depreciation	(9,900)	(9,900)
Net book value	<u>20,100</u>	<u>20,100</u>
Year ended June 2022		
Net book value at July 01, 2021	20,100	20,100
Additions	-	-
Disposals	-	-
Depreciation for the year	(6,633)	(6,633)
Net book value at June 30, 2022	<u>13,467</u>	<u>13,467</u>
As at June 30, 2022		
Cost	30,000	30,000
Accumulated Depreciation	(16,533)	(16,533)
Net book value	<u>13,467</u>	<u>13,467</u>

Depreciation rates %

33

**DOR DEVELOPMENT ORGANIZATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2022**

1 TRUST BACKGROUND AND LEGAL STATUS

DOR DEVELOPMENT ORGANIZATION was registered on August 25, 2021 through registration number 30-Rc under society act 1860. The Registered office address of the trust is 17 WARIS ROAD, LAHORE. The object of the organization is to establish model educational institute for the deserving and needy children and to equip them with technical skills. Objective also includes, youth empowerment, women right protection, plantation, reliefs from natural disasters and installation of water filtration plants.

The Trust started its operations on 12th July 2020.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

These accounts have been prepared in accordance with general accepted accounting principals based on receipts and disbursements basis. Income is recognized when received and expenses are recognized when paid.

2.2 Accounting Convention

The financial statements has been prepared under the historical cost convention modified by adjustment of revaluation of certain investments.

2.3 Foreign currency translation

Assets and liabilities in foreign currency are translated at the rates of exchange ruling on the balance sheet date, while foreign currency transaction are converted into Pak rupees at exchange rates prevailing on the date of transaction. All exchange gains/losses are taken to income and expenditure account.

2.4 Operating fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is charged to income by applying reducing balance method at the rates specified in **Note 3** to these accounts. A full years depreciation is charged on assets acquired during the year, whereas no depreciation is charged in the year of disposal.

Normal repair and maintenance are charged to income as and when incurred.

2.5 Taxation

Provision of current tax is based on the taxable income for the period determined in accordance with the prevailing law for taxation of income. The charge for current tax is calculated using prevailing tax rates or tax rates expected to apply to the profit for the period if enacted. The charge for current tax also includes adjustments, where considered necessary, to provision for tax made in previous years arising from assessments framed during the period for such years.

**DOR DEVELOPMENT ORGANIZATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2022**

	NOTE	Jun-22 (Rupees)
4 CASH AND BANK BALANCES		
Cash in hand		6,657
Balances with banks on:		
Current account		38,722
Foreign currency account		-
		38,722
Closing Balance		45,379

5 Accrued charges and other payables

Accrued electricity 2,516

2,516

-This payable relates to credit purchase of printer.

6 Taxation

Tax payable 9,525

9,525

7 Contingencies and commitments

-There were no contingencies and commitments at the period end (2022:Nil)

8 General

Figures have been rounded off to the nearest Rupee.

Corresponding figures have been rearranged, wherever necessary, for the purpose of comparison.

9 DATE OF AUTHORIZATION

These financial statements were approved and authorized for issue by Board of Trustees of the Trust on 10-09-2022

+ Azad Manzoor
Chairman



[Signature]

Trustee

**DOR DEVELOPMENT ORGANIZATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022**

		Jun-22
		Rupees
<u>Assets</u>		
NON CURRENT ASSETS		
Property, plant & equipment		13,467
		<u>13,467</u>
CURRENT ASSETS		
Cash and bank balances	4	45,379
		<u>45,379</u>
Total Assets		<u><u>58,846</u></u>
FUND AND LIABILITIES FUND		
General fund - (Net Asset)		46,805
		<u>46,805</u>
CURRENT LIABILITIES		
Accrued charges and other payables	5	2,516
Tax payable	6	9,525
		<u>12,041</u>
Total Liabilities and Funds		<u><u>58,846</u></u>
Contingencies and commitments	7	

+ Azad Marshall.

Chairman

Spic

Trustee

