### PENIEL INSTITUTE OF TECHNOLOGY



### RECRUITING CHALLENGES FOR COMPANIES

- \$23,000 Average cost to hire one developer
- 65 hours of recruiting, assessing, and interviewing per developer hire
- 59 days on average to hire a software developer
- 89% of software developers are already employed
- **1.4 M** software jobs went unfilled in 2016
- **41%** of engineers say their top hiring challenge is a lack of candidates and diverisity

# Obstacles in Haitian education system

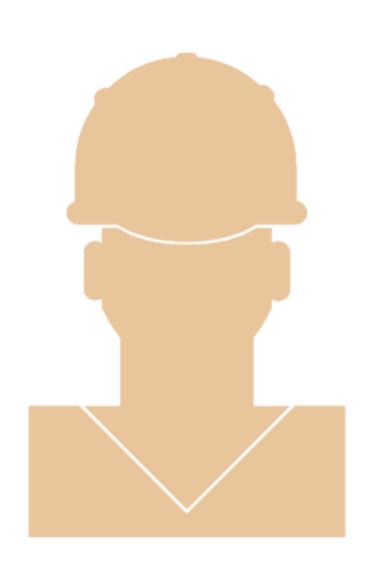
More than 75% of students do not graduate High School.

Less than 1% of high school graduates attend postsecondary education

Over 80% of universities are private

Less than 15% acceptance rate for State Universities

### Employment & Economic Obstacles in Haiti



13.80% Unemployment Rate



765.68 USD | Low GDP per Capita

# **Solution:** Innovative educational institution offering free education and employment opportunities in local and US tech companies



#### Teach

The most-demanding software development skills of the global market | Create most competitive software developers



#### Connect the dots

Companies are looking for global talent <=> Students are looking for opportunities



#### In-house Incubator

To encourage entrepreneurship and facilitate the development of the local technological space

# Education System

**Curriculum:** We ask major tech firms what are the most important skills they need in their employees, and we build a curriculum around those necessary skills.

- Technical SubjectS: Ruby / Ruby on Rails, Python / Django, PHP / Laravel, MEAN Stack & Mobile Development (Android et iOS)
- Languages: Ensure proficiency in English and French
- Soft Skills: Team spirit, leadership skills and hard worker mentality

# The Pipeline

#### Recruitment Process

1 month



**Core Technical Learning** 

1 Year



Internship + Active Curriculum

1 year



Formal Employment with Tech Firm

+ Light business & continued technical formation 2 years



Incubator Opportunities

2 years

### Market Validation

Africa-based company "Andela" Example

1,000+

Students Turned Employees

T181

Millions Raised

Partner Companies

### Market Validation

The number of tech firms that offshore or outsource IT services or programming to companies based outside of the United States has more than doubled in the last two years

BDO's 2015 Technology Outlook Survey.

# US Tech Sector Jobs Analysis

#### JOB POSTING ANALYTICS

Job Postings Overview

Jump to Job Posting Analytics 🦠

1.61M

Unique Postings (Jan 2016 - Feb 2017) 🔞 9.68M Total Postings

6:1

Posting Intensity (Jan 2016 - Feb 2017) 🔞

Regional Average: 7:1

Job Postings vs. Hires

115,058

Avg. Monthly Postings (Jan 2016 - Feb 2017) 🔞

33,579

Avg. Monthly Hires (Jan 2016 - Feb 2017) 🔞

### **Business Model**

For only **two years**, we take **20%** of our students' salaries while maintaining them above the average salary of local software developers.

We are actively selling **IT services** to regular customers, companies and **White Label** services to agencies using students turned interns

We take 10-30% equity in all companies formed by students who have joined our incubator program

& we charge **Tech Firms** a **flat rate** for dedicated office spaces once they hire more than 5 long term employees



# Competitive Advantage



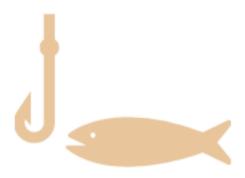
#### First to Market

As such technologically advanced school in Haiti



### **Great Reputation**

As we are affiliated with a local school that has been working on the field for more than 30 years



#### Talent Pool

Access to brightest alumnis and soon to graduate sudents of Martissant area



### Right Partnerships

With American educatin companies as advisors

# Cost for Starting Bootcamp

PS: The prices below are calculated over a 24 months basis. The time necessary to complete the formation of 25 students

DESCRIPTION	Price/unit	Unit	Months	TOTAL
Access Haiti Fiber 2 Internet Plan	\$150		12	\$1,800.00
25 Macbook Pro 2015 i5 / 8gb ram / 128gb ssd USED	\$700	25		\$17,500.00
Honda eu3000is Inverter Generator	\$2,000.00	1		\$2,000.00
Chief Programmer Instructor	\$400.00	2	12	\$9,600.00
Whiteboard 60" x 36"	\$119.99	1		119.99
				0.00

**Total Quote** 

\$ 31,019.99

## Architectural Plan

Construction Cost: \$600 000 +





# Construction Cost

Blocks	Surface	Cost
Cafeteria & Administrative Section	255m2	\$130,526.71
Computer Labs	168m2	\$101,629.35
Class rooms	504 m2	\$234,529.27
Staff and Electrical Rooms	275 m2	\$115,170.62
Infirmary	20 m2	\$12,098.73
Total	1,222 m2	\$593,954.68

### Our Team



Mrs Gizelle Malbranche President - Chairwoman

Humanitarian and long-time educator. In 1989, she founded G.V.Peniel, a kindergarten to 12th-grade school located in Martissant.



Raynold Estima Local Director



Esdras Malbranche US Representative

Economics and Technology Enthusiast



Olriche Rosier
CTO & Head of Technical Education

Head of Marketing for Turbo System SA, a Haitian Sofware Development Company | University Professor Developer and Founder at Ibous, a peer-to-peer Haitian payment system

