

CHRISTIAN COMMUNICATION CENTRE  
P.O. Box 72  
LIRA

ANNUAL REPORT  
AND  
FINANCIAL STATEMENT  
AS AT 31<sup>ST</sup> DECEMBER 2007



DRAWN BY  
GLOBAL PARTNERS  
ACCOUNTANTS & AUDITORS

**REGISTERED OFFICE AND PLACE OF BUSINESS:**

Christian Communication Centre  
P.O. Box 72, Lira

**BANKERS:**

1. Stanbic Bank  
Lira Branch
2. DFCU Bank  
Lira Branch

**PROJECT COORDINATORS:**

Rev. Lawnsome Etum Akezi  
Michael Okello  
Okoch-Okoch Ferdinand  
Tonny Ayo  
Ogwang David  
Laura Ewok

Director  
Project Manager  
Field Officer  
Field Administrator  
Accountant  
Office Administrator

**CENTRE'S LAWYER:**

Okuko James & Company Advocates

**CENTRES AUDITOR:**

Global Partners-Lira

**INDEPENDENT AUDITORS REPORT TO THE BOARD OF TRUSTEES OF  
CHRISTIAN COMMUNICATION CENTRE**

**INTRODUCTION:**

We have audited the Financial Statements on page 6 which have been prepared on the basis of accounting policies shown on page 7. We obtained all the information and explanations which we consider necessary for the purpose of our audit.

**Respective Responsibilities of the Board of Trustees and the Independent Auditor:**

The Board of Trustees of the Centre is responsible for the preparation of Financial Statement, which give a true and a fair view of the state of affairs of the Centre and its operating results

Our responsibility is to express an independent opinion on those Financial Statements based on our audit and to report our opinion to you.

**Basis of opinion:**

We conducted our audit in accordance to the International Standard on Auditing (ISA). These standards require that we plan and perform our audit so as to obtain reasonable assurance that the Financial Statements are free from material misstatement. An audit includes an examination on test basis of evidence relevant to the amount and disclosures in the Financial Statements.

It also includes assessing the accounting principles and the significant estimates made by the Board of Trustees as well evaluating the overall presentation of the Financial Statements.

We believe that our audit provides a reasonable basis for our opinion.

**Opinion:**

In our opinion, proper books of accounts have been kept and the Financial Statement which are in agreement therewith give a true and fair view state of affairs of the Centre as at 31<sup>st</sup> December 2007, and of the excess of the income over expenditure for the year then ended and complying with the International Financial Reporting Standards (IFRSs).

**GLOBAL PARTNERS**  
LIRA  
SIGN: *[Signature]*  
DATE: *30/12/07* *[Signature]*  
Date: .....



**EXECUTIVE SUMMARY:**

**AUDIT RESULTS:**

**BOOKS OF ACCOUNTS:**

The books are clearly recorded and properly maintained.

**CONTROL:**

The budgetary proposal were made earlier during the Financial Year for the Centre, and were effectively implemented for the smooth of cash inflows and outflows.

**FUNDINGS:**

The Centre's sources of funds are clearly laid out and classified as follows:-

**INCOME:**

The total income for the year 2007 under review realized Shs. 167,865,618/- comprising of:-

a)	ACTS/ICCO	Ushs. 97,870,000/-
b)	LANoH-World Vision Uganda	Ushs. 69,995,618/

**Total**

**Ushs. 167,865,618/-**

**EXPENDITURES:**

The expenditures amounted to Ushs. 167,500,018/- fully accommodated within the budgetary proposals reflecting a good level of control and transparency. The Centre closed the year with Ushs. 365,600/-

**CONCLUSION:**

We wish to convey our thanks to the Centre's administration for the degree of honesty and faithfulness, sound control and clear accountability of the funds usually donated/granted to them by foreign donors.

We wish to convey our sincere thanks to the Centre's very dear donors that is to say the ACTS/ICCO and LANoH world Vision Uganda for their generous and human contributions to this country Uganda, and particularly in Lango sub region.

We bet God will bless you richly in all the generous support given alleviate the conditions of the needy community in Northern Uganda more so Lango sub region.

We look forward for the same spirit demonstrated by the Centre's administration to implement such contributions entrusted into their hands for providing necessary support to our disadvantaged community.

**BALANCED SHEET AS AT 31<sup>ST</sup> DECEMBER 2007**

2007

**NON CURRENT ASSETS**

Property, Plants and Equipment

64,833,090/-

**CURRENT ASSETS**

-

**Total Assets**

**64,833,090/-**

**ACCUMMULATED FUNDS AND LIABILITIES**

Accumulated Fund

64,467,490/-

Surplus

365,600/-

Less Current Liabilities

63,857,550/-

975,540/-

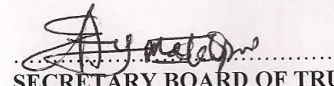
**TOTAL ACCUMULATED FUNDS**

**64,833,090/-**

The balanced sheets to be read in conjunction with the accounting policies set out on page 7 to form part of Financial Statements.

The Financial Statements were approved and were signed on its behalf by the Board of Trustees of Christian Communication Centre.

  
CHAIRMAN BOARD OF TRUSTEES

  
SECRETARY BOARD OF TRUSTEES

**INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD**  
**ENDED 31<sup>ST</sup> DECEMBER 2007**

		(USHS)
<b>SOURCES OF INCOME:</b>		
ACTS/ICCO		97,870,000/-
LANoH World Vision Uganda		<u>69,995,618/-</u>
<b>Total</b>		<b>167,865,618/-</b>
<b>LESS EXPENDITURE:</b>		
<b>School fees and scholastic material support:</b>		
School fees support to 125 OVCs	30,000,000/-	
Scholastic materials to 2,181 OVCs	<u>29,053,112/-</u>	
<b>Sub Total</b>	<b>48,168,100/-</b>	
<b>Food support to IDPs in return areas:</b>		
Food supplies (beans and maize grains)	<u>35,261,900/-</u>	
<b>Sub Total</b>	<b>35,261,900/-</b>	
<b>Coordination:</b>		
Allowances for field visits	7,137,500/-	
Fuel	<u>5,217,500/-</u>	
<b>Sub Total</b>	<b>12,355,000/-</b>	
<b>Transport and Warehousing:</b>		
Hire of truck	1,200,000/-	
Storage	1,500,000/-	
Handling	<u>900,000/-</u>	
<b>Sub Total</b>	<b>3,600,000/-</b>	
<b>Project Operations:</b>		
Salaries	13,140,000/-	
Utilities	3,750,606/-	
Fuel	<u>3,375,000/-</u>	
<b>Sub Total</b>	<b>20,265,606/-</b>	
<b>Capital Equipment:</b>		
Laptops	4,980,000/-	
Motorcycle s	14,500,000/-	
Training tools	<u>15,350,000/-</u>	
<b>Sub Total</b>	<b>34,830,000/-</b>	

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**Monitoring and Evaluation:**

Allowances for monitoring and evaluation team 2,000,000/-  
Audit 500,000/-

**Sub Total** 167,500,018/-

**Surplus**

167,500,018/-  
365,600/-

**FIXED ASSET SCHEDULE:**

	<b>PLANTS &amp; EQUIPMENT</b>	<b>COMPUTERS</b>	<b>MOTORCYCLES</b>	<b>TOTAL</b>
Cash balance b/f	48,650,500	4,980,000	14,500,000	68,130,500
Additions	-	-	-	-
Disposals	-	-	-	-
	48,650,500	4,980,000	14,500,000	68,130,500
Depreciation for the year	973,010	149,400	2,175,000	3,297,410
NBV as at 31 <sup>st</sup> December 2007	<b>47,677,490</b>	<b>4,830,600</b>	<b>12,325,000</b>	<b>64,833,090</b>

**NOTES TO ACCOUNTS:**

- Plants and equipment have been depreciated at 2% per annum on straight line basis.
- Computers have been depreciated at 30% per annum on straight line basis.
- Motorcycles have been depreciated at 15% per annum on straight line basis.

