



# AHMED ZAKER & Co.

## CHARTERED ACCOUNTANTS



A MEMBER FIRM OF KINGSTON SMITH INTERNATIONAL, DEVONSHIRE HOUSE, 60, GOSWELL ROAD, LONDON EC1M 7AD

### AUDITORS' REPORT

We have audited the accompanying financial statement namely Balance Sheet, Income and Expenditure & Receipts and Payments Account of Sebika Songstha (SS) for the period from 1<sup>st</sup> January, 2016 to 31<sup>st</sup> December, 2016. The preparation of this financial statement is the responsibility of the Organization management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

#### Scope of Audit Opinion:


We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, we report that

- I. The annexed Balance Sheet, Income and Expenditure and Respite & Payment Accounts have been drawn up in conformity with standard accounting principles on the basis of the underlying and records;
- II. In our opinion, such Balance Sheet, Income and Expenditure and Respite & Payment Accounts exhibits a true and fare view of the state of affairs of the organization according to the best of our information and explanations give to us and as shown by the books of account of the organization; and
- III. In our opinion, the books of accounts have been kept as required by the law.

Dhaka  
Dated: February 27, 2017  
NGO Bureau Enlist # 35



  
AHMED ZAKER & CO.  
Chartered Accountants

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## SEBIKA SONGSTHA (S.S)

House # 246/1/B, West Agargaon, Mohammadpur, Dhaka.

### BALANCE SHEET as at December 31, 2016

<b>INVESTMENT AND ASSETS :</b>	<b>NOTE</b>	<b>TAKA</b>
Fixed Asset: (Capital expenditure)	Encl: 01	-
Furniture(As per last A/C)		52,980
Office Equipment(As per last A/C)		5,360
Revolving Loan Fund		-
Cash & Bank Balance		132,680
<b>Total Tk.</b>		<b>191,020</b>
<b>FUND AND LIABILITIES :</b>		
<b>Fund Account:</b>		
Balance As Per Last Account	158,756	
Add (+) Excess Income Over Expenditure during the year	32,264	
		191,020
Members Saving A/C		-
<b>Total Tk.</b>		<b>191,020</b>



**SEBIKA SONGSTHA (S.S)**

House # 246/1/B, West Agargaon, Mohammadpur, Dhaka.

**INCOME AND EXPENDITURE ACCOUNT**

For the period from January 01, 2016 to December 31, 2016

<u>Income</u>	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
Eradication of Hazardous Child labour Education in Bangladesh			2,000,000
Miscellaneous income			73,247
Non formal Primary Education			3,000,000
Grant Received From NGO Foundation			100,000
Health and Family Planning Clinic Program			300,000
Equipment for stipend Prog.			856,000
Department of women Affairs Vernable Group Development Program			500,000
LGED Government of Bangladesh Rural Development & Road Maintenance Programm			8,000,000
Medical Association			8,450,000
Grant Received from Education Programme			100,000
Grant Received from Iris fund			-
Local Contribution			650,500
Environment and Development Programme(WASTE)			3,000,000
<b>Total:</b>			<b>27,029,747</b>
<u>Expenditure</u>	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
Eradication of Hazardous Child labour Education in Bangladesh			2,000,000
Basic Health Care Programmer			8,450,000
Environment & Development Programmer			750,240
Clinical Dust Treatment Prog.			1,900,000
Non formal Primary Education			3,000,000
Department of women Affairs Vernable Group Development Program			500,000
LGED Government of Bangladesh Rural Development & Road Maintenance Programm			8,000,000
Stipend Programme			990,240
VAT & Income Tax			250,670
Salary (Branch & HO			28,590
Office Rent(HO & Branch Office)			8,800
Printing & Stationery			740,580
Postage & Stamp			190,880
Conveyance			78,000
Entertainment			13,958
Staff Training			30,240
Beneficiary Training			50,040
Admission fees Subscription			15,245
Depreciation			-
Excess Income over Expenditure			32,264
<b>Total:</b>			<b>27,029,747</b>



**RECEIPTS AND PAYMENTS ACCOUNT**  
For the year ended December 31, 2016

<u>Receipts:</u>	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
<b>Opening Balance:</b>			
Cash in hand		-	
Cash at Bank		100,416	100,416
Eradication of Hazardous Child labour Education in Bangladesh			2,000,000
Miscellaneous income			73,247
Non formal Primary Education			3,000,000
Service Charge			
Savings Collection From Member			
Grant Received From NGO Foundation			100,000
Health and Family Planning Clinic Program			300,000
Equipment for stipend Prog.			856,000
Department of women Affairs Vernable Group Development Program			500,000
LGED Government of Bangladesh Rural Development & Road Maintenance Program			8,000,000
Medical Association			8,450,000
Grant Received from Education Programme			100,000
Grant Received from Iris fund			
Local Contribution			650,500
Environment and Development Programme(WASTE)			3,000,000
<b>Total:</b>			<b>27,130,163</b>
<u>Payments:</u>	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
<b>Loan Disbursement(RLF)</b>			
<b>Savings Refund</b>			
Eradication of Hazardous Child labour Education in			2,000,000
Basic Health Care Programmer			8,450,000
Environment & Development Programmer			750,240
Clinical Dust Treatment Prog.			1,900,000
Non formal Primary Education			3,000,000
Department of women Affairs Vernable Group Development Program			500,000
LGED Government of Bangladesh Rural Development & Road Maintenance Program			8,000,000
Stipend Programme			990,240
VAT & Income Tax			250,670
Salary (Branch & HO			28,590
Office Rent(HO & Branch Office)			8,800
Printing & Stationery			740,580
Postage & Stamp			190,880
Conveyance			78,000
Entertainment			13,958
Staff Training			30,240
Beneficiary Training			50,040
Admission fees Subscription			15,245
<b>Closing Balance :</b>			
Cash at Bank balance			132,680
<b>Total:</b>			<b>27,130,163</b>



SEBIKA SONGSTHA (SS)  
246/1/B, West Agargon Mohammadpur, Dhaka.

Notes to the accounts  
For the period from 01 January 2016 to 31 December 2016

**1.00 INTRODUCTION**

**Sebika Songstha (SS)** is a voluntary organization for human development the leadership person of the organization namely Mr. Abu Masud is a pioneer social worker. The organization was registered with the Directorate of under the voluntary social welfare agencies ordinance (Registration & Control) of 1961 vide Registration No. DA-02397 Dated April 9, 1990 and NGO Affairs Bureau Ordinance 1978 vide Registration No.2249 dated 24<sup>th</sup> June, 2007

**OBJECTIS**

The main objects of the organization are voluntary activities for human development. Now days the organization has initiated some effective programs like group formation, saving accumulation, Income Generation Activities, Primary Health Care, Training, Save Water & Sanitation, Pisciculture, Fisheries, Health Awareness, on Formal Child Education, Safe Environment & Agriculture Development & HIV/AIDS Awareness Program.

**1.01 ACCOUNTING BASIS**

The Accounts of the project were maintained on cash basis accounting system i.e. all income actually made received were taken as income and expenditure/ payments actually made during the year were taken as expenditure. This has been resulted in making the financial statement more meaningful and accurate for reporting & monitoring purpose.

**1.02 ACCOUNTING RECORDS**

Separate cash book, ledger and other books of accounts which are necessary have been maintained properly.

**1.03 REPORTING**

This report covers comments from 1St January to 31st December, 2016

**1.04 PRESENTATION OF FINANCIAL STATEMENTS**

**Following financial statements prepared & presented for management**

**BALANCE SHEET** as at 1St January to 31st December, 2016

**INCOME AND EXPENDITURE ACCOUNT** for the year ended 31st December, 2016

**RECEIPTS AND PAYMENTS ACCOUNT** for the year ended 31st December, 2016



SEBIKA SONGSTHA (SS)  
246/1/B, West Agargon Mohammadpur, Dhaka.

Notes to the accounts  
For the period from 01 January 2016 to 31 December 2016

TAKA

**2.00 CASH AND BANK BALANCE : Tk. 132,680.00**

Break up of the above are as follows:

2.01 Cash in hand	-
2.02 Cash at Bank	132,680.00
<b>Total:</b>	<b>132,680.00</b>

**2.01 Cash in Hand : Tk. 0**

We could not physically verify the cash in hand as on December 31, 2016 as our audit was post dated. However we have obtained a cash custody certificate from the management in support of the balance stated in the cash book is on that date.

**2.02 Cash at Bank : Tk.132,680.00**

This balance is confirmed as per bank statements and reconciliation statement.

