

**CHRISTIAN COMMUNICATION
CENTRE (CCC)**
P.O BOX 72,
LIRA

**ANNUAL REPORT OF BOARD OF TRUSTEES AND AUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2010**

T *TIMO ASSOCIATES*

CERTIFIED PUBLIC ACCOUNTANT
ROOM F.7 TIPO PACO HOUSE

OLWOL ROAD 0772-647622
LIRA MUNICIPAL 0782-328361
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LIRA-UGANDA E-mail timoassociates@gmail.com

CHRISTIAN COMMUNICATION CENTRE (CCC)
Annual Report and Financial Statement
as at 31st December 2010.

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CHRISTIAN COMMUNICATION CENTRE (CCC)

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REGISTERED OFFICE & PRINCIPLE PLACE OF BUSINESS

Located on Lira-Kitgum Road
Opposite Lira District Local Government Production Offices
Lira Municipal Council
P.O BOX 72,
Lira
Tel: 0776-344408/0759-344408

Contact Person:

Rev. Lawnsome Etum Akezi
P. O BOX 72, Lira
Tel: 0776-344408/0759-344408

BANKERS

Stanbic Bank (U) Ltd
Lira Branch
A/c No. 0121090681201

Advocates:

Acan and Co. Advocates
Plot 3, Adoko Road
Junior Quarters
P. O BOX 430,
Lira

AUDITORS

TIMO ASSOCIATES
Certified Public Accountant
Room F.7 Tipopaco House
OLWOL ROAD-Lira Municipality
P.O BOX 211
LIRA-UGANDA

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ANNUAL REPORT OF THE BOARD OF TRUSTEES OF CHRISTIAN COMMUNICATION CENTRE (CCC) FOR THE YEAR DECEMBER 2010

Legal Status:

Christian Communication Centre is operating as a charity organization.

Registration Status:

Christian Communication Centre is operating registered in the Republic of Uganda as a charity organization with both the local and National NGO Boards. Its registration certificate number is S/5914/4301.

Areas of Operation:

Christian Communication Centre is in the entire Districts of Lango Sub-region.

Major Activities:

The major activities of Christian Communication Centre are:

- HIV & Aids Mitigation
- Orphans education and sponsorship
- Community outreach
- Water, sanitation and environmental protection
- Agricultural support
- Income generating activities.

Target Groups:

Christian Communication Centre targets the following groups of persons

- Widows and orphans
- Destitute children
- Vulnerable community

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Funders or Sources of Funds:

The funders and sources of funds for Christian Communication Centre are as follows:-

- Missions with Africa, Incorporated USA
- District and other Local Governments
- Donations from Well wishers.

Organization Management:

Christian Communication Centre is governed or managed by a body referred to as Board of Trustees which oversees the activities and operations of the organization.

Accounting and Auditing Standards

Christian Communication Centre has adopted International Financial Reporting Standards (IFRS) and also International Standards on Auditing (IAS/ISA) for financial reporting purposes.

Accounting Principal used is cash basis where income is recognized when received rather than earn and costs are recognized as incurred and paid for

Reporting Currency:

As shown on pages 8 to 14 the financial statements are reported in Uganda shillings.

Auditor:

Timo Associates, Certified Public Accountant has been contacted to carry out this audit, has expressed willingness to continue in office.

By order of board of Trustees



Secretary

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**ANNUAL REPORT OF THE BOARD OF TRUSTEES OF CHRISTIAN COMMUNICATION
CENTRE (CCC) FOR THE YEAR ENDED 31ST DECEMBER 2010**

RESULTS FOR THE YEAR

INCOME

During the financial year ended 31st December 2010, Ushs. 10,810,720 was realized by the organization under the various sources of income as follows:-

Donation:

Ushs. 2,000,720 was realized as donation from Mission with Africa towards Education and Sponsorship and Administrative support during the year.

Other Donors:

Ushs 6,000,000 was realized as donation from Ford Foundation Alumni Uganda. This was to support the organization in its activities during the year.

Local Government:

Ushs. 1,250,000 was received from Ogur Sub-county Local Government for training of various beneficiaries during the year.

Other Sources:

Ushs. 1,500,000 was realized from other sources through contributions from various Church Ministries during the year.

Recurrent Expenditures:

Ushs. 10,810,720 was spent on activity programmes of the organization during the year as follows:

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Administration Costs:

Ushs. 1,295,720 was spent on administration costs during the year as per detailed statement.

Agricultural Support:

Ushs. 3,680,000 was spend under Agricultural Support in acquiring KTB hives and transportation costs for the organization during the year

Education and Sponsorship:

Ushs. 1,035,000 was spent to sponsor Education for two orphans during the year.

Administrative Support:

Ushs. 1,800,000 was paid out as salary to the office administrator during the year.

Community Outreach:


Ushs. 3,000,000 was spent on training beneficiaries and outreach to community for gospel during the year.

Depreciation:

Depreciation was calculated on the values of assets on straight line basis and was reduced from accumulated funds of the organization and not treated to the recurrent expenditure.

Timo Associates, a Certified Public Accountancy Firm has been contacted to carry out this Audit and wishes to be appointed officially and has expressed willingness to continue in office.

By Order of Board of Trustees



Secretary

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STATEMENT OF BOARD OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED
31ST DECEMBER 2010

The NGO Registration Act requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Christian Communication Centre as at the end of the financial year and of its operating results for that year. It requires the Board of Trustees to ensure that Christian Communication Centre maintains proper accounting records, which disclose with reasonable accuracy the financial position of the organisation. They are responsible for safeguarding the assets of Christian Communication Centre.

The Board of Trustees accepts responsibility for the year's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with International Financial Reporting Standards.

The Board of Trustees is of the opinion that the financial statements give a true and fair view of the stated results. The Board of Trustees further accepts responsibility for the maintenance of the accounting financial statements, as well as maintain adequate system of Internal Financial control.

Nothing has come to the attention of the Board of Trustees to indicate that Christian Communication Centre will not remain a going concern from the date of this statement.

Rev. Lawrence Ehin Akize


BOARD MEMBER

Date: 31st March 2011

Aboko Ambrose


BOARD MEMBER

Date: 31st March 2011

TIMO ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANT
ROOM F.7 TIPO PACO HOUSE

OLWOL ROAD
LIRA MUNICIPAL
P.O BOX 211
LIRA-UGANDA

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0782-325361
E-mail timoassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BOARD OF TRUSTEES CHRISTIAN COMMUNICATION CENTRE FOR THE YEAR ENDED 31ST DECEMBER 2010

I have audited the financial statements on pages 8 to 9 which have been prepared on the basis of the accounting policies set out on pages 10 to 15 and obtained all the information and explanations, which I considered necessary for the audit.

Respective Responsibilities of the Board of Trustees and Auditor


The Board of Trustees is responsible for the preparation of financial statements, which give a true and fair view of the state of the affairs of Christian Communication Centre and its operating results. My responsibility is to express an independent opinion on these financial statements based on my audit and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with International Standards on Auditing. Those standards require that I plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing of the accounting policies used and significant estimates made by the Board of Trustees, as well as an evaluation of the overall presentation of information in the financial statements. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion, proper books of accounts have been kept, and the financial statements, which are in agreement therewith, give a true and fair view of the state of the financial affairs of Christian Communication Centre as at 31st December 2010 and surplus and cash flows for the year then ended and comply with the International Financial Reporting Standards.

 **TIMO ASSOCIATES**
CERTIFIED PUBLIC ACCOUNTANT



CHRISTIAN COMMUNICATION CENTRE (CCC)

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BALANCE SHEET/FINANCIAL STATEMENT AS AT 31ST DECEMBER 2010

	Note	2010 Ushs.	2009 Ushs.
Assets			
Current Assets			
Cash and Bank Balances		-	-
Total Current Assets		-	-
NON CURRENT ASSETS	3		
Land		8,800,000	8,800,000
Office Desks & Chairs		937,500	1,093,750
Filing Cabinets		562,500	656,250
Laptop		1,150,000	1,725,000
Desktop Computers		1,275,000	1,912,000
Printers		240,000	360,000
Photocopier		1,800,000	2,400,000
Fax Machine		1,500,000	2,000,000
Total Non Current Assets		16,265,000	18,947,500
Total Assets		16,265,000	18,947,500
FINANCED BY:			
FUNDS AND RESERVES	4		
Accumulated Fund		16,265,000	18,947,500
Total Funds and Reserves		16,265,000	18,947,500

The financial statements were read and approved by the Board of Trustees and signed on
31st March 2011 on its behalf by:


..... Chairman Board

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INCOME STATEMENT

	Note	2010 Ushs.	2009 Ushs.
INCOME			
Mission with Africa – Inc	5	2,060,720	11,610,720
Other Donors- Ford Foundation	6	6,000,000	-
Local Governments	7	1,250,000	-
Church Ministries-Other sources	8	1,500,000	2,059,720
Total Income		10,810,720	13,670,440

RECURRENT/ACTIVITY EXPENDITURES (COST)

Administration Costs	9	1,295,720	1,285,400
Agricultural Support	10	3,680,000	250,000
Education and sponsorship	11	1,035,000	1,035,000
Administration support	12	1,800,000	1,800,000
Community outreach	13	3,000,000	-
Total Activity costs		10,810,720	4,870,440
Surplus for the year		-	8,800,000

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

1. STATUS

Christian Communication Centre (CCC) is Registered as a charity organization with both the local and national NGO Boards. Its registration certificate No. is S/5914/4301.

2. Accounting Policies:

2.1 Basis of Accounting

The financial statements of Christian Communication Centre are prepared in accordance with the International Financial Reporting Standards (IFRS). The accounting policies adopted are consistent with those of the previous year.

2.2 Income/Revenue Recognition:

Income is recognized when donations are received.

2.3 Depreciation.

Depreciation is calculated to write off the costs of fixed assets on a straight line basis against the economic useful lifetime of the assets.

		%
1.	Office furniture -	12.5
	Office equipments -	25

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

3. PLANT, PROPERTY & EQUIPMENT 2010

Item	Cost Value	Addition	Total	Depn for the year	Accum Depn	Total Depn	NBV at 31.12.2010
Land	8,800,000	-	8,800,000	-	-	-	8,800,000
Office furniture:							
Office chairs & desks	1,250,000	-	1,250,000	156,250	156,250	312,500	937,500
File cabinets	750,000	-	750,000	93,750	93,750	187,500	562,500
Office equipments:-							
Laptop	2,300,000	-	2,300,000	575,000	575,000	1,150,000	1,150,000
Desk top computers	2,255,000	-	2,255,000	637,500	637,500	1,275,000	1,275,000
Printers	480,000	-	480,000	120,000	120,000	240,000	240,000
Photocopiers	3,000,000	-	3,000,000	600,000	600,000	1,200,000	1,800,000
Fax Machine	2,500,000	-	2,500,000	500,000	500,000	1,000,000	1,500,000
Totals	21,630,000	-	21,630,000	2,682,500	2,682,500	5,365,000	16,265,000

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

3. PLANT, PROPERTY & EQUIPMENT 2009

Item	Cost Value	Addition	Total	Depn for the year	Accum Depn	Total Depn	NBV at 31.12.2009
Land	-	8,800,000	8,800,000	-	-	-	8,800,000
Office furniture:							
Office chairs & desks	1,250,000	-	1,250,000	156,250	-	156,250	1,093,750
File cabinets	750,000	-	750,000	93,750	-	93,750	656,250
Office equipments:-							
Laptop	2,300,000	-	2,300,000	575,000	-	575,000	1,725,000
Desk top computers	2,255,000	-	2,550,000	637,500	-	637,500	360,000
Printers	480,000	-	480,000	120,000	-	120,000	360,000
Photocopiers	3,000,000	-	3,000,000	600,000	-	600,000	2,400,000
Fax Machine	2,500,000	-	2,500,000	500,000	-	500,000	2,000,000
Totals	12,830,000	8,800,000	21,630,000	2,682,500	-	2,682,500	18,947,500

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

4. Reserves /Equity:

The balance on this account relates to accumulated surpluses and deficits over the years

	2010	2009
	Ushs.	Ushs.
Balance at 1 st January	18,947,500	12,830,000
Add Surplus for the year	-	8,800,000
Less Depreciation for the year	(2,682,500)	(2,682,500)
Balance at 31st December	16,265,000	18,947,500

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

INCOME

	2010	2009
	Ushs.	Ushs.
5. DONATION		
Mission with Africa	2,060,720	11,610,720
Total to Page 9	2,060,720	11,610,720
6. OTHER DONORS:		
Ford Foundation Alumni Uganda	6,000,000	-
Total to Page 9	6,000,000	-
7. LOCAL GOVERNMENTS		
Ogur Sub-county	1,250,000	-
Total to Page 9	1,250,000	-
8. OTHER SOURCES		
Church Ministries	1,500,000	2,059,720
Total to Page 9	1,500,000	2,059,720
Total Incomes to Page 9	10,810,720	13,670,440

RECURRENT/ACTIVITY EXPENDITURES

9. Administration costs		
Office Rent	600,000	600,000
Stationery	170,280	160,000
Electricity charges	240,000	240,000
Office maintenance & staff tea	285,440	285,440
Total to Page 9	1,295,720	1,285,440

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	2010	2009
	Ushs.	Ushs.
10. AGRICULTURAL SUPPORT		
Fruit trees (seedlings)	-	660,000
Transportation	-	50,000
Casual Labour/planting	-	40,000
Transportation	80,000	-
KTB Hires	3,600,000	
Total to Page 9	3,680,000	750,000
11. EDUCATION AND SPONSORSHIP		
Orphans Education and Sponsorship	1,035,000	1,035,000
Total to Page 9	1,035,000	1,035,000
12. ADMINISTRATION SUPPORT		
Administrators salary	1,800,000	1,800,000
Total to Page 9	1,800,000	1,800,000
13. COMMUNITY OUTREACH		
Training of beneficiaries	1,200,000	-
Community Gospel Outreach	1,800,000	-
Total to Page 9	3,000,000	-
14. NON CASH EXPENSES		
Depreciation charges	5,365,000	2,682,500
Total to Page 9	5,365,000	2,682,500