

Dm & Co.

DAMODAR & CO. (1992)

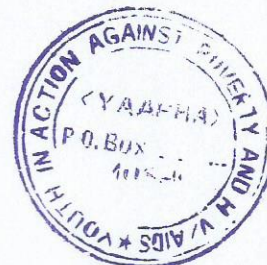
Certified Public Accountants
P.O Box 3207
Dodoma

YOUTH IN ACTION AGAINST
POVERTY AND HIV/AIDS

(YAAPHA) - TANZANIA

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31st DECEMBER, 2015

APRIL, 2016



Dm & Co.

Certified Public Accountants (In Public Practice)

P.O Box 3207

Dodoma

REPORT OF AUDITOR'S

We have examined the attached statement of the financial position, comprehensive income statement of **YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS (YAAPHA) - MOSHI** for the year ended 31st December, 2015. The financial statements are in agreement with the accounting records. We obtained all the information and explanations we required.

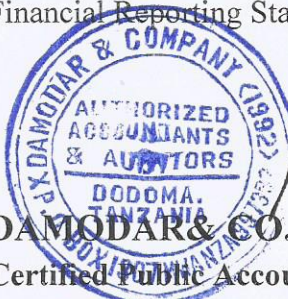
We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining, on attest basis, evidence supporting the amount and disclosures in the Financial Statements. An audit also includes assessing the accounting principles use and significant estimates made by the management, as well as evaluation of the presentation of Financial Statements. We believe that audit provides a reasonable basis for our opinion.

Responsibility on Financial Statements

The Management is responsible for the preparation and Integrity of these financial statements. It is our responsibility to express our independent opinion on these financial statements based on our audit.

Opinion

In our opinion proper books of accounts have been kept and the Financial Statements give a true and fair view, of the state of affairs of, **YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS (YAAPHA) - MOSHI** as at 31 December, 2015 and comply with the International Financial Reporting Standards and The Tanzania Trustee Incorporation Ordinance.



DAMODAR & CO. (1992)

Certified Public Accountants (In Public Practice)

P.o Box 3207 Dodoma

Date: April, 2016

YOUTH IN ACTION AGAINST POVERTY AND HIV AIDS

P.O.BOX 367 MOSHI

REPORT OF THE BOARD

1. The Institute presents its report and financial statement as at 31st December, 2014/2015 of **Youth In Action Against Poverty and HIV/AIDS (YAAPHA)** which discloses the state of affairs of the Organization..

2. ACTIVITIES

The main activity of the Organization

- Enhance and support on Environmental conservation programs;
- Support vulnerable children, homeless people living in difficult circumstances and living with HIV / AIDS;
- Empower youth on entrepreneurship skills;
- Educate and empower community on reduction of new infections of HIV / AIDS;
- Support community on fighting against drug abuse and trafficking and enhance rehabilitation services to drug users;
- To promote the progressive of independence, self-reliance and self – discipline to drug affected persons;
- To promote gender issues and justice on equal rights especially on ownership of property;
- To raise awareness on poverty and other community challenging issues to include diseases and poor education
- Enhance and inspire community on moral and civil responsibility
- Empower community good Cultural Exchange and Volunteering programs

RESULTS OF OPERATIONS

The results for the year(s) are set out on page 4&5

3. BOARD OF DIRECTORS

- Mathias John – Board Chairperson
- Peter Bundala – Board Secretary
- Anna Shija - Board Member
- Mary Mchau – Board Member
- Mwanahiza Adinani Hemed - Board Member
- Juma Hassani - Board Member
- Moses Emanuel – Board Member

4. KEY PERSONEL HELD THE OFFICE DURING THE PERIOD

- Peter Bundala Misamo – Founder and Project Coordinator
- Rose Emil Msuya – Program Officer
- Martha Beautus Massawe – Volunteer Coordinator
- Asha Abdala – Youth and Children coordinator
- Ally Hairi Mzava - Accountant



5. STATEMENT OF BOARD'S RESPONSIBILITIES

The Organization Confirms that suitable accounting policies have been used and applies consistently and reasonably and prudent judgements and estimates have been made in preparation of the financial statements for the period of one year ended 31st December,2015 The Organization also confirms that applicable accounting standards have been followed and that the financial statements have been prepared on going concern basis.

The Organization is responsible for keeping proper accounting records, safeguard the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Company is also responsible for the maintenance of adequate system of internal control.

6. EMPLOYMENT WELFARE

Management/Employment Relationship.

The average number of employees of the company during the period under review was five (5) the relation between employees and the management is good. There were no unresolved complaints received by management from the employees during the year.

7. AUDITORS

8. **DAMODAR & CO.** Certified Public Accountants & Auditors In Public Practice (1992) has expressed their willingness to be re- appointed

BY THE ORDER OF THE BOARD


.....

CHAIRMAN



18th April 2016
.....

DATE.

YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS

P.O.BOX 367

MOSHI

STATEMENT OF FINANCIAL POSITION AS AT 31st DECEMBER 2015

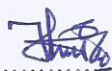
ASSETS

NON CURRENT ASSETS	Note	2015		2014	
		TZS	USD	TZS	TZS
Property Plant and Equipments	1	176,643,906	88,237	184,941,221	93,405
CURRENT ASSETS					
Cash and Bank	3	1,312,271	2,209	1,256,080	1,151
Debtors and Pre Payments		-			-
Total Current Assets		<u>1,312,271</u>	<u>2,209</u>	<u>1,256,080</u>	<u>1,151</u>
Less: Current Liabilities					<u>-</u>
Net Current Assets		<u>1,312,271</u>	<u>2,209</u>	<u>1,256,080</u>	<u>1,151</u>
TOTAL ASSETS		<u>177,956,177</u>	<u>90,446</u>	<u>186,197,301</u>	<u>94,556</u>

Financed By

Accumulated Surplus C/F	<u>177,956,177</u>	<u>90,446</u>	<u>186,197,301</u>	<u>94,556</u>
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We, confirm that the account records/information and explanations we have given for the purpose of preparing these financial statements is to the best of my knowledge and belief correct.



Secretary



Chairperson



YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS

P.O.BOX 367

MOSHI

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR

ENDED 31st DECEMBER, 2015

		2015		2014	
		TSHS	USD	TZS	USD
Income:					
Fund Received	2	147,175,000	72,500	114,840,000	58,000
Total Income		<u>147,175,000</u>	<u>72,500</u>	<u>114,840,000</u>	<u>58,000</u>
Expenditure					
Payments in respect to Global Imersion	4	18,980,500	9,350	15,840,000	8,000
Payments in respect to Income Generating Activities (IGA)	8	42,731,500	21,050	29,224,800	14,760
Payments in respect to Individuals	9	85,406,780	42,053	68,802,919	34,749
		<u>147,118,780</u>	<u>72,453</u>	<u>113,867,719</u>	<u>57,509</u>
Depreciation		8,297,344	3,772	10,148,750	4,833
Total Expenses		<u>155,416,124</u>	<u>76,225</u>	<u>124,016,469</u>	<u>62,341</u>
Surplus (Deficity) for the Year	1	<u>(8,241,124)</u>	<u>(4,110)</u>	<u>(9,176,469)</u>	<u>(4,341)</u>
Add Accumulated Surplus B/D		<u>186,197,301</u>	<u>94,556</u>	<u>195,373,770</u>	<u>98,897</u>
Accumulated Surplus C/F		<u>177,956,177</u>	<u>90,446</u>	<u>186,197,301</u>	<u>94,556</u>

[Signature]

Secretary

[Signature]

Chairperson



NOTE 1

YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS

P.O.BOX 367

MOSHI

NOTES TO THE ACCOUNTS

NOTE 1

1. PRINCIPAL ACCOUNTING POLICIES

1.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR THE PERIOD

ENDED 31ST DECEMBER, 2015

1.1 Cash and Cash Equivalent

Cash comprises of cash on hand and demand deposits held by banks.

Cash equivalent comprises of investments in money market instruments (fixed deposits) with maturity period of three months or less.

1.2 Revenue

Revenue of the organization are grants and donations from government institution, and different donors non government institutions

1.3 Depreciation is calculated using reducing balance method to allocate the cost of each asset over estimated useful life.

Fixed Assets are depreciated fully in the year of purchases. But no depreciation is charged in the year of disposal. The depreciation rates are as follows:-

Computer	37.5%
Laptop	37.5%
Furniture and Fittings	12.5%
Motor Vehicles	25%
Printer	25%

These are stated as the lowest of cost and net reliable value

FIXED ASSETS SCHEDULE

Fixed Assets Cartegory	COST			DEPRECIATION	
	Value as at 1/1/2015	Additional	Value as at 31/12/2015	Depreciation for the Yr	NBV
Desk Top Computer	1,862,500	-	1,862,500	465,625	1,396,875
Lap Top	2,250,000	-	2,250,000	562,500	1,687,500
Motor Vehicles	16,875,000		16,875,000	4,218,750	12,656,250
Buildings	38,500,000		38,500,000		38,500,000
Multifunctional Printer	4,125,000		4,125,000	1,546,875	2,578,125
Plot	109,800,000	-	109,800,000		109,800,000
External Drive	250,000		250,000	93,750	156,250
Furniture and Fittings	11,278,750		11,278,750	1,409,844	9,868,906
Total	184,941,221	-	184,941,250	8,297,344	176,643,906

Fixed Assets Cartegory	COST			DEPRECIATION	
	Value as at 1/1/2014	Additional	Value as at 31/12/2014	Depreciation for the Yr	NBV
Desk Top Computer	2,500,000	-	2,500,000	637,500	1,862,500
Lap Top	3,000,000	-	3,000,000	750,000	2,250,000
Motor Vehicles	22,500,000		22,500,000	5,625,000	16,875,000
Buildings	38,500,000		38,500,000		38,500,000
Multifunctional Printer	5,500,000		5,500,000	1,375,000	4,125,000
Plot	109,800,000		109,800,000		109,800,000
External Drive	400,000		400,000	150,000	250,000
Furniture and Fittings	12,890,000.00	-	12,890,000	1,611,250	11,278,750
Total	195,090,000	-	195,090,000	10,148,750	184,941,221



YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS

P.O.BOX 367

MOSHI

NOTES TO THE ACCOUNTS FOR THE PERIOD AS AT 31st DECEMBER, 2015

2015

2014

Note 2 Income

	TZS	USD	TZS	USD
Grants From Individuals	85,260,000	42,000	69,300,000	35,000
Grants From Global Imerssion	19,285,000	9,500	15,840,000	8,000
Income Generating Activities (Sales on Agricultural Products & Volunteer House)	42,630,000	21,000	29,700,000	15,000
Total Income	147,175,000	72,500	114,840,000	58,000

Note3 Cash and cash Equivalent

Bank and Cash	4,484,270	2,209	1,256,080	1,151
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Note 4 Payments in respect to Global Imerssion

School Building Renovations				
Transportation of Building Materials for Renovation	1,725,500	850		
Labour cost	6,090,000	3000	5,940,000	3,000
Purchase of Building Materials	8,120,000	4000	7,920,000	4,000
Honorarium/Fee	3,045,000	1,500	1,980,000	1,000
Total	18,980,500	9,350	15,840,000	8,000

Note 8 Payments in respect to Income Generating Activities (IGA)

Expenses on Agricultural Products	-			
Preparation of plots	7,105,000	3,500	6,039,000	3,050
Purchase Fertilizers and Pesticides	3,045,000	1,500	2,178,000	1,100
Purchase of plants and Seeds	2,537,500	1,250	1,881,000	950
Casual Labour	2,436,000	1,200	1,683,000	850



Sales from Volunteer House				
Purchase of Cleaning materials	1,015,000	500	495,000	250
Purchase of Soaps and Detergents	1,218,000	600	1,108,800	560
Purchase of Meals/Shelters	13,195,000	6,500	6,336,000	3,200
Allowance to Volunteer House Attendants	12,180,000	6,000	9,504,000	4,800
Total	42,731,500	21,050	29,224,800	14,760

Note 5 Payments in respect to Individuals

MVC Educational Support				
School Fees and Contributions	24,360,000	12,000	17,820,000	9,000
School Uniforms	10,150,000	5,000	7,920,000	4,000
School Stationery	7,105,000	3,500	5,940,000	3,000
CHF contributions				
Family Support	26,390,000	13,000	21,780,000	11,000
Administration Cost				
Audit Fee	500,000	227	500,000	253
Bank Charges	365,400	180	163,199	82
Cleaning Expenses	450,660	222	198,000	100
Donations Paid	300,440	148	99,000	50
Electricity and Water	964,250	475	447,480	226
Fire Extinguisher Services	162,400	80	118,800	60
Fuel Oil and Lubricants	700,350	345	693,000	350
Maintanance Equipments	377,580	186	158,400	80
Medical Expenses	162,400	80	178,200	90
Office Stationery Printing cost and Photocopies	507,500	250	431,640	218
Pre Paid air Time and Internet	730,800	360	475,200	240
Salaries and Wages	12,180,000	6,000	11,880,000	6,000
	85,406,780	42,053	68,802,919	34,749

