

Dm & Co.

DAMODAR & CO. (1992)

Certified Public Accountants
P.O Box 3207
Dodoma

**YOUTH IN ACTION AGAINST
POVERTY AND HIV/AIDS**

(YAAPHA) - TANZANIA

**AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31st DECEMBER, 2018**

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JUNE, 2019



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Certified Public Accountants (In Public Practice)

P.o Box 3207

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REPORT OF AUDITOR'S

We have examined the attached statement of the financial position, comprehensive income statement of **YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS (YAAPHA) - MOSHI** for the year ended 31st December, 2018 The financial statements are in agreement with the accounting records. We obtained all the information and explanations we required.

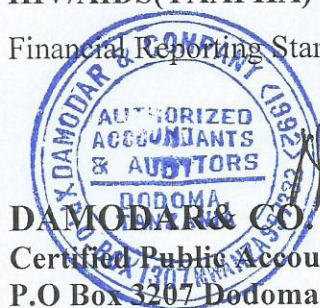
We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining, on attest basis, evidence supporting the amount and disclosures in the Financial Statements. An audit also includes assessing the accounting principles use and significant estimates made by the management, as well as evaluation of the presentation of Financial Statements. We believe that audit provides a reasonable basis for our opinion.

Responsibility on Financial Statements

The Management is responsible for the preparation and Integrity of these financial statements. It is our responsibility to express our independent opinion on these financial statements based on our audit.

Opinion

In our opinion proper books of accounts have been kept and the Financial Statements give a true and fair view, of the state of affairs of, **YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS(YAAPHA) - MOSHI** as at 31 December,2018 and comply with the International Financial Reporting Standards and The Tanzania Trustee Incorporation Ordinance.



Date: May, 2019

YOUTH IN ACTION AGAINST POVERTY AND HIV AIDS

P.O.BOX 367 MOSHI

REPORT OF THE BOARD

1. The Institute presents its report and financial statement as at 31st December, 2017/2018 of **Youth In Action Against Poverty and HIV/AIDS (YAAPHA)** which discloses the state of affairs of the Organization..

2. **ACTIVITIES**

The main activity of the Organization

- Enhance and support on Environmental conservation programs;
- Support vulnerable children, homeless people living in difficult circumstances and living with HIV / AIDS;
- Empower youth on entrepreneurship skills;
- Educate and empower community on reduction of new infections of HIV / AIDS;
- Support community on fighting against drug abuse and trafficking and enhance rehabilitation services to drug users;
- To promote the progressive of independence, self-reliance and self – discipline to drug affected persons;
- To promote gender issues and justice on equal rights especially on ownership of property;
- To raise awareness on poverty and other community challenging issues to include diseases and poor education
- Enhance and inspire community on moral and civil responsibility
- Empower community good Cultural Exchange and Volunteering programs

RESULTS OF OPERATIONS

The results for the year(s) are set out on page 4&5

3. **BOARD OF DIRECTORS**

- Mathias John – Board Chairperson
- Peter Bundala – Board Secretary
- Anna Shija - Board Member
- Mary Mchau – Board Member
- Mwanahiza Adinani Hemed - Board Member
- Juma Hassani - Board Member
- Moses Emanuel – Board Member

4. **KEY PERSONEL HELD THE OFFICE DURING THE PERIOD**



- Peter Bundala Misamo – Founder and Project Coordinator
- Rose Emil Msuya – Program Officer
- Martha Beautus Massawe – Volunteer Coordinator
- Asha Abdala – Youth and Children coordinator
- Ally Hairi Mzava - Accountant

5. **STATEMENT OF BOARD’S RESPONSIBILITIES**

The Organization Confirms that suitable accounting policies have been used and applies consistently and reasonably and prudent judgements and estimates have been made in preparation of the financial statements for the period of one year ended 31st December,2018. The Organization also confirms that applicable accounting standards have been followed and that the financial statements have been prepared on going concern basis.

The Organization is responsible for keeping proper accounting records, safeguard the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Company is also responsible for the maintenance of adequate system of internal control.

6. **EMPLOYMENT WELFARE**

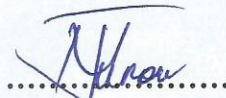
Management/Employment Relationship.

The average number of employees of the company during the period under review was five (5) the relation between employees and the management is good. There were no unresolved complaints received by management from the employees during the year.

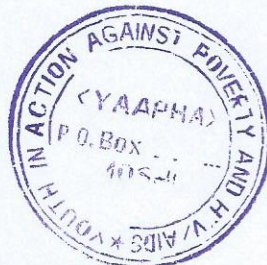
7. **AUDITORS**

8. **DAMODAR & CO.** Certified Public Accountants & Auditors In Public Practice (1992) has expressed their willingness to be re- appointed

BY THE ORDER OF THE BOARD



CHAIRMAN





DATE.

YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS

P.O.BOX 367

MOSHI

STATEMENT OF FINANCIAL POSITION AS AT 31St DECEMBER 2018

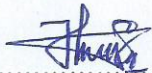
ASSETS

NON CURRENT ASSETS	Note	2018		2017	
		TZS	USD	TZS	USD
Property Plant and Equipments	1	212,599,871	103,198	204,914,935	98,390
CURRENT ASSETS					
Cash and Bank	4	34,132,000	15,170	99,750,200	45,341
Debtors and Pre Payments		-	-	-	-
Total Current Assets		<u>34,132,000</u>	<u>15,170</u>	<u>99,750,200</u>	<u>45,341</u>
Less: Current Liabilities					
Net Current Assets		<u>34,132,000</u>	<u>15,170</u>	<u>99,750,200</u>	<u>45,341</u>
TOTAL ASSETS		<u>246,731,871</u>	<u>118,368</u>	<u>304,665,135</u>	<u>143,731</u>

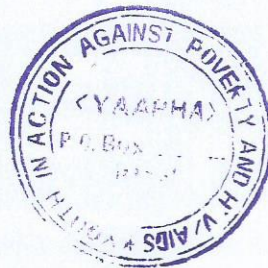
Financed By

Accumulated Surplus C/F	<u>246,731,871</u>	<u>118,368</u>	<u>304,665,135</u>	<u>143,731</u>
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We, confirm that the account records/information and explanations we have given for the purpose of preparing these financial statements is to the best of my knowledge and belief correct.



Secretary





Chairperson

YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS

P.O.BOX 367

MOSHI

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR

ENDED 31st DECEMBER,2018

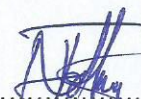
		2018		2017	
		TSHS	USD	TSHS	USD
Income:					
Fund Received	2	367,875,000	163,500	520,800,000	236,727
Total Income		<u>367,875,000</u>	<u>163,500</u>	<u>520,800,000</u>	<u>236,727</u>
Expenditure					
Payments in respect to Global Green	4	-	-	33,000,000	15,000
Payments in respect to Global Imassion	5	45,000,000	20,000	44,000,000	20,000
Payments in respect to Computer Aid International	6	104,287,500	46,350	104,000,000	47,273
Payments in respect to Income Generating Activities (IGA)	8	62,325,000	27,700	48,840,000	22,200
Payments in respect to Individuals	9	207,875,750	92,389	164,886,371	74,949
		<u>419,488,250</u>	<u>186,439</u>	<u>394,726,371</u>	<u>179,422</u>
Depreciation		6,318,234	2808	3,775,424	1,716
Total Expenses		<u>425,806,484</u>	<u>189,247</u>	<u>398,501,795</u>	<u>181,138</u>
Surplus (Deficity) for the Year	1	(57,931,484)	(25,747)	122,298,205	55,204
Add Accumulated Surplus B/D		304,665,135	143,731	182,366,929	88,527
Accumulated Surplus C/F		<u>246,731,871</u>	<u>118,368</u>	<u>304,665,135</u>	<u>143,731</u>

We, confirm that the account records/information and explanations we have given for the purpose of preparing these financial statements is to the best of my knowledge and belief correct.



Secretary





Chairperson

NOTE 1

YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS

P.O.BOX 367

MOSHI

NOTES TO THE ACCOUNTS

NOTE 1

1. PRINCIPAL ACCOUNTING POLICIES

1.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR THE PERIOD
ENDED 31st DECEMBER, 2018

1.1 Cash and Cash Equivalent

Cash comprises of cash on hand and demand deposits held by banks.

Cash equivalent comprises of investments in money market instruments (fixed deposits) with maturity period of three months or less.

1.2 Revenue

Revenue of the organization are grants and donations from government institution, and different donors non government institutions

1.3 Depreciation is calculated using reducing balance method to allocate the cost of each asset over estimated useful life.

Fixed Assets are depreciated fully in the year of purchases. But no depreciation is charged in the year of disposal. The depreciation rates are as follows:-

Computer	37.5%
Laptop	37.5%
Furniture and Fittings	12.5%
Motor Vehicles	25%
Printer	25%

These are stated as the lowest of cost and net reliable value

FIXED ASSETS SCHEDULE

Fixed Assets Category	COST			DEPRECIATION	NBV
	Value as at 1/1/2018	Additional	Value as at 31/12/2018	Depreciation for the Yr	
Desk Top Computers	491,089		491,089	184,158	306,930
Lap Top	593,262		593,262	222,473	370,789
Motor Vehicles	5,339,356	14,000,000	19,339,356	4,834,839	14,504,517
Buildings	81,412,260		81,412,260		81,412,260
Multifunctional Printer	629,425		629,425	236,034	393,391
Plot	109,800,000		109,800,000		109,800,000
External Drive	38,147		38,147	14,305	23,842
Furniture and Fittings	6,611,396		6,611,396	826,425	5,784,972
Total	204,914,934	14,000,000	218,914,934	6,318,234	212,599,871



YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS

P.O.BOX 367

MOSHI

NOTES TO THE ACCOUNTS FOR THE PERIOD AS AT 31st DECEMBER,2018

	2018		2017	
	TZS	USD	TZS	USD
Note 2 Income				
Grants From Individuals	195,750,000	87,000	165,000,000	75,000
Funds From Global Imerssion	45,000,000	20,000	44,000,000	20,000
Funds from Global Green Grants			33,000,000	15,000
Computer Aid International			204,000,000	92,727
Partiners for International Cooperation Agricultural Products & Volunteer House)	127,125,000	56,500	66,000,000	30,000
Total Income	367,875,000	163,500	520,800,000	236,727

Note3 Cash and cash Equivalent

Bank and Cash	34,132,000	15,170	99,750,200	45,341
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**Note 4 Payments in respect to Funds
from Global Green Grants**

Sponsorship to the Community				
Conservatio and Income Generating IGA among Families			4,400,000	2000
Provision Of Food Stuff			5,500,000	2500
Community Health Fund Contributions			6,600,000	3000
Provision Of Clothes and Shelter			3,300,000	1500
Baseline Survey in Envonment				
Conservation				
Preparation of questionares (Consultants,Printing and			5,500,000	2500
Transport cost			6,600,000	3000
Honorarium/Fee			1,100,000	500
Total	-	-	33,000,000	15,000



Note 5 Payments in respect to Global Imerssion

School Building Renovations				
Transportation of Building Materials for Renovation	3,375,000	1500	3,960,000	1,800
Labour cost	6,750,000	3000	7,040,000	3200
Purchase of Building Materials	32,625,000	14500	29,700,000	13500
Honorarium/Fee	2,250,000	1000	3,300,000	1,500
Total	45,000,000	20,000	44,000,000	20,000

Note 6 Payments in respect to Computer Aid International

Provision of Computers and Installation Cost				
Computer Provided and Insatalled 225	101,250,000	45,000	101,250,000	46,023
Istallation of Computers	1,237,500	550	1,250,000	568
Installation of Local Area Network	1,800,000	800	1,500,000	682
Total	104,287,500	46,350	104,000,000	47,273

Note 8 Payments in respect to Income Generating Activities (IGA)

Expenses on Agricultural Products				
Preparation of plots	3,375,000	1500	1,980,000	900
Purchase Fertilizers and Pesticides	2,925,000	1300	2,640,000	1,200
Purchase of plants and Seeds	4,950,000	2200	3,960,000	1,800
Casual Labour	6,750,000	3000	3,300,000	1,500
Sales from Volunteer House				
Purchase of Cleaning materials	4,500,000	2000	3,740,000	1,700
Purchase of Soaps and Detergents	2,700,000	1200	1,980,000	900
Purchase of Meals	16,875,000	7500	13,640,000	6,200
Allowance to Volunteer House Attendants	20,250,000	9000	17,600,000	8,000
Total	62,325,000	27,700	48,840,000	22,200



**Note 9 Payments in respect to
Individuals**

MVC Educational Support

School Fees and Contributions	85,500,000	38,000	77,000,000	35,000
School Uniforms	12,600,000	5,600	8,800,000	4,000
School Stationery	10,125,000	4,500	8,800,000	4,000
CHF contributions	9,450,000	4,200	8,800,000	4,000
Familly Support	56,250,000	25,000	33,000,000	15,000
Administration Cost	-	-	-	-
Audit Fee	500,000	222	500,000	227
Bank Charges	450,000	200	393,971	180
Cleaning Expenses	668,250	297	605,000	275
Dnations Paid	337,500	150	330,000	150
Electricity and Water	1,372,500	610	1,375,000	625
Fire Extinguisher Services	270,000	120	176,000	80
Fuel Oil and Lubricants	1,912,500	850	1,588,400	722
Maintanance Equipments	472,500	210	457,600	208
Medical Expenses	292,500	130	268,400	122
Office Stationery Printing cost and Photocopies	1,575,000	700	1,408,000	640
Pre Paid air Time and Internet	1,575,000	700	1,584,000	720
Salaries and Wages	24,525,000	10,900	19,800,000	9,000
	<u>207,875,750</u>	<u>92,389</u>	<u>164,886,371</u>	<u>74,949</u>

