

CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANIZATION)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER, 2017

CENTRE FOR PUBLIC HEALTH

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CENTRE FOR PUBLIC HEALTH

(NON-GOVERNMENTAL ORGANIZATION)

PROFILE

Centre for Public Health is a Non-Governmental Organization (NGO) which was founded by Dr. Okorochukwu Ezeanochie C'fine in 2006 and was officially registered with Corporate Affairs Commission (CAC) of Nigeria on 28 June, 2006.

Centre For public Health was a registered NGO set up to render healthcare delivery services in the public health. The Uniqueness of the NGO lies in its primary focus on the grassroots. The Centre aims specifically to educate the public on the prevention of diseases. eye diseases.

OBJECT

The object of Centre For Public Health is to provide reliable platforms through which the masses are educated on the prevention of Diseases while partnering with relevant Stakeholders and Organizations in preventing Diseases as well as providing financial supports for patients.

To achieve our objectives, the Centre makes efforts to nurture partnerships with public institutions, other non-governmental organizations and agencies towards reducing the burdens of Diseases in Nigeria through proactive education and public enlightenment programmes.

FUNDING

The Centre is funded primarily through donations from philanthropists, other NGOs and contributions from the trustees.

PROGRAMMES

The Programmes of the Centre includes but not limited to, teaching, public lectures, screening of audio-visual educational materials.

CENTRE FOR PUBLIC HEALTH

CORPORATE INFORMATION

Trustees: Dr. Okorochukwu Ezeanochie C'Fine (**Executive Director**)
Engr. Onuoha Donald Okorie
Okorochukwu Yagazie Justine
Obi Jideofor
Barr Osoagbaka Chidi
Nnenna Florence Igbokwe

RC: CAC/IT/NO 21223

Registered office: 53 Macauley Street
Umuahia
Abia State

Business Address: 53 Macauley Street
Umuahia
Abia State

Bankers: Zenith Bank Plc., First Bank of Nig Plc.
Main Branch
Umuahia

Auditors: Enyioma Ibejiro & Co.

1A Isaac Boro Street,

Old GRA

Port Harcourt

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
RESULT AT A GLANCE FOR THE YEAR ENDED 31 DECEMBER, 2017**

	2017 =N=	2016 =N=
Revenue From Donors	20,254,305.00	21,366,250.00
Revenue From Trustees	2,155,000.00	1,950,000.00
Revenue From Other NGOs	-	-
Revenue From Agencies	-	-
Revenue From Public Institutions	-	-
Total Revenue	<u>22,409,305.00</u>	<u>23,316,250.00</u>
Programme Costs	17,816,045.00	18,834,445.00
Personnel Costs	1,500,000.00	1,500,000.00
Functional Expenses	2,506,710.00	2,397,915.00
Depreciation	563,000.00	563,000.00
Total Expenditure	<u>22,385,755.00</u>	<u>23,295,360.00</u>
Surplus/(Deficit)	<u>23,550.00</u>	<u>20,890.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER, 2017**

1. Annual Report

The Trustees submit their report with the Statement of Financial Position as at 31 December, 2017 and the Income Statement for the year ended on that date.

	2017 N	2016 N
2. Result for the year		
Revenue from Donations To fund Activities	<u>22,409,305.00</u>	<u>23,316,250.00</u>
The surplus/(deficit) for the year was	23,550.00	20,890.00
Surplus/(deficit) brought forward (Accumulated fund)	2,104,605.00	2,083,715.00
Surplus/(deficit) carried forward	<u>2,128,155.00</u>	<u>2,104,605.00</u>

3. Auditors

In accordance with section 357 (2) of the Companies and Allied Matters Act, 1990 Messrs Enyioma Ibejiro & Co. having indicated their willingness are to continue in office as the Foundation's Auditors.

BY ORDER OF THE BOARD OF TRUSTEES

.....
SECRETARY TO THE BOARD

UMUAHIA
NIGERIA



20, Forces Avenue
Old G.R.A
Port Harcourt.

ENYIOMA IBEJIRO & CO.

E-mail: ibejiroenviomafaivahoo.co.uk **CHARTERED ACCOUNTANTS**
+234 803 763 8455

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE FOR PUBLIC HEALTH

GENTLEMEN,

We have audited the accompanying financial statements of Centre For Public Health, which comprise the statement of financial position as at 31 December, 2017, the statements of activities/financial performance, changes in net assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT AUDITORS

The Centre's Board Of Trustees are responsible for the preparation of the financial statements in accordance with International Financial Reporting Standards (IFRS) applicable to Non-Governmental Organizations (NGOs) and Small And Medium Scale Enterprises (SMEs), and for such internal controls as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

It is our responsibility to form an independent opinion, based on our audit, on those statements prepared by the Trustees and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with generally accepted auditing standards. An audit includes-

- examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements
- assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements.
- considering whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed the audit so as to obtain all the information and explanation which we considered necessary to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud, other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the preparation of information in the financial statements.

OPINION

In our opinion, the financial statements give a true and fair view of the state of the Centre's financial affairs as at 31 December, 2017 and of the activities and cash flow for the year ended on that date and comply with the requirements of the Companies and Allied Matters Act, 1990 and relevant statements issued by International Financial Reporting Standards.

Enyioma Ibejiro & Co.

CHARTERED ACCOUNTANTS

PORT HARCOURT
NIGERIA



**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)**

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2017

	2017	2016
	N	N
ASSETS		
Current Assets		
Cash & Cash Equivalents	1,683,950.00	1,025,665.00
Receivables	45,000.00	30,000.00
Prepayments	-	-
Inventories	334,350.00	385,990.00
Total Current Assets (A)	<u>2,063,300.00</u>	<u>1,441,655.00</u>
Non-Current Assets		
Property, Plant & Equipment	5,375,000.00	5,938,000.00
Total Non-Current Assets (B)	<u>5,375,000.00</u>	<u>5,938,000.00</u>
TOTAL ASSETS C = A + B	<u>7,438,300.00</u>	<u>7,379,655.00</u>
LIABILITIES		
Current Liabilities		
Payables	310,145.00	275,050.00
Total Current Liabilities D	<u>310,145.00</u>	<u>275,050.00</u>
Non-Current Liabilities		
Long-Term Borrowing	-	-
Total Non-Current Liabilities E	<u>-</u>	<u>-</u>
Total Liabilities F = D + E	<u>310,145.00</u>	<u>275,050.00</u>
NET ASSETS G = C - F	<u>7,128,155.00</u>	<u>7,104,605.00</u>
NET ASSETS/EQUITY		
Trustees funds	5,000,000.00	5,000,000.00
Accumulated Surplus/(Deficits)	2,128,155.00	2,104,605.00
Total Net Assets/Equity H = G	<u>7,128,155.00</u>	<u>7,104,605.00</u>
Authorized Signatory	Authorized Signatory	
.....	

The accompanying notes form an integral part of these General Purpose Financial Statements (GPFs).

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
STATEMENT ON ACTIVITIES**

FOR THE YEAR ENDED 31 DECEMBER, 2017

	NOTES	
	2017	2016
	=N=	=N=
REVENUE		
Revenue	22,409,305.00	23,316,250.00
Other Grants	-	-
Total Revenue	22,409,305.00	23,316,250.00
EXPENDITURE		
Programme Costs	17,816,045.00	18,834,445.00
Salaries & Wages	1,500,000.00	1,500,000.00
Other Activities Costs	-	-
Functional Expenses	2,506,710.00	2,397,915.00
Depreciation Charges	563,000.00	563,000.00
Total Expenditure	22,385,755.00	23,295,360.00
Surplus from Operating Activities for the Period	23,550.00	20,890.00
Gain/(Loss) on Disposal of assets	-	-
Total Non-Activity Revenue/(Expenses)	-	-
Net Surplus/(Deficit) for the period	23,550.00	20,890.00

The accompanying notes form an integral part of these General Purpose Financial Statements (GPFS).

**CENTRE FOR PUBLIC HEALTH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER, 2017**

	2017 N	2016 N
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
<u>Inflows</u>		
Revenue from Donations	22,409,305.00	23,316,250.00
Other Income	-	
Total Inflow from Operating Activities A	<u>22,409,305.00</u>	
<u>Outflows</u>		
Salaries & Wages	1,515,000.00	1,415,000.00
Programme Costs	17,816,045.00	18,834,445.00
Functional Expenses	2,419,975.00	2,400,175.00
Grants & Contribution	-	
Finance Cost	-	
Total Outflows from Operating Activities B	<u>(21,751,020.00)</u>	<u>(22,649,620.00)</u>
Net Cash Inflows From Operating Activities C	658,285.00	666,630.00
= A - B		
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Proceeds from Sale of PPE	-	
Purchase/Construction Of PPE	-	
Net Cash Outflow from Investing Activities	<u>-</u>	
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Capital Grant Received from Trustees	-	-
Net Cash flow from Financing Activities	<u>658,285.00</u>	<u>666,630.00</u>
Net Cash flow from All Activities	<u>1,025,665.00</u>	<u>359,035.00</u>
Cash & Cash Equivalent as at 1/1/2017		<u>1,025,665.00</u>
Cash & Cash Equivalent as at 31/12/2017		

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Trustee

The accompanying notes form an integral part of these General Purpose Financial Statements (GPFS).

CENTRE FOR PUBLIC HEALTH

STATEMENT OF CHANGES IN NET ASSETS/EQUITY

FOR THE YEAR ENDED 31 DECEMBER, 2017

ACTUAL	NOTE	Capital Funds	Revaluation Reserve	Accumulated Surplus/(Deficit)	TOTAL
		N	N	N	N
Surplus on Revaluation of PPE		-	-	-	-
Deficit on Revaluation of investments					
Net Surplus/Deficit Not Recognised in the Statement of Activities					
Net Surplus for the period		-		23,550.00	23,550.00
Balance at 1 January, 2017		5,000,000.00		2,104,605.00	7,104,605.00
Deficit on Revaluation of PPE		-			-
Surplus on Revaluation of investments					
Net Gain & Losses Not Recognised in the Statement of Financial Performance					
Net Surplus for the period		-			-
Balance at 31 December, 2017		5,000,000.00	-	2,128,155.00	7,128,155.00

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
STATEMENT OF ACCOUNTING POLICIES**

The following are the more significant accounting policies adopted by the Trustees in the preparation of these financial statements.

1. Accounting basis.

These accounts have been prepared according to historical cost convention.

2. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation.

3. Depreciation

Depreciation of non-current assets is calculated to write off the book value on a straight line basis over the expected useful economic lives of the assets concerned on the following rates:

Buildings	5%
Plant and Machinery	20%
Medical Equipment	10%
Office Furniture, fittings and equipment	10%
Motor Vehicles	20%
Computer Equipment	10%
Medical Books	15%

4. Inventory

Inventory is valued at the lower of cost or net realisable value. Adequate provisions are normally made for obsolescent and expired drugs; and for weather-affected solutions/mixtures and reagents.

5. Repairs & Maintenance

The cost of repairs and maintenance on non-current assets is not capitalized but charged to maintenance of the assets concerned no matter the material amount involved.

**CENTRE FOR PUBLIC HEALTH
NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER, 2017**

3. PROPERTY, PLANT & EQUIPMENT

	LAND N	PLANT & MACHINERY N	OFFICE EQUIPMENT N	FURNITURE & FITTINGS N	MOTOR VEHICLES N	TOTAL N
COST/REVALUATION						
Balance b/f (January 1, 2017)	4,000,000.00	990,000.00	200,000.00	2,550,000.00	450,000.00	8,190,000.00
Additions During The Year	-	-	-	-	-	-
Disposal During The Year	-	-	-	-	-	-
Balance c/f (December 31, 2017)	4,000,000.00	990,000.00	200,000.00	2,550,000.00	450,000.00	8,190,000.00

ACCUMULATED DEPRECIATION

Balance b/f (January 1, 2017)	-	792,000.00	80,000.00	1,020,000.00	360,000.00	2,252,000.00
Charge for the year	-	198,000.00	20,000.00	255,000.00	90,000.00	563,000.00
Disposal During The Year	-	-	-	-	-	-
Balance c/f (December 31, 2017)	-	990,000.00	100,000.00	1,275,000.00	450,000.00	2,815,000.00

NET BOOK VALUE

AS AT December 31, 2017	4,000,000.00	-	100,000.00	1,275,000.00	-	5,375,000.00
AS AT December 31, 2016	4,000,000.00	198,000.00	120,000.00	1,530,000.00	90,000.00	5,938,000.00

**CENTRE FOR PUBLIC HEALTH
 (NON-GOVERNMENTAL ORGANISATION)
 REVENUE FOR THE YEAR ENDED 31 DECEMBER, 2017**

4. REVENUE	Ref. Note	2017 N	2016 N
Revenue from Donations		22,409,305.00	23,316,250.00
Add: Deduction at source for Repayment Of Costs Of Revenue Drives		-	-
TOTAL (GROSS)		<u>22,409,305.00</u>	<u>23,316,250.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
5. BREAKDOWN OF REVENUE FROM DONORS**

FOR THE YEAR ENDED 31 DECEMBER, 2017

	2017	2016
MONTH	TOTAL	TOTAL
	N	N
January	1,940,000.00	1,850,000.00
February	1,980,350.00	1,930,050.00
March	1,855,600.00	1,952,000.00
April	1,704,000.00	1,945,000.00
May	1,605,000.00	1,975,000.00
June	1,751,000.00	1,910,000.00
July	1,844,560.00	1,986,000.00
August	1,960,550.00	1,951,000.00
September	1,975,950.00	1,991,050.00
October	1,928,570.00	1,956,000.00
November	1,938,500.00	1,969,000.00
December	1,925,225.00	1,901,150.00
	22,409,305.00	23,316,250.00

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
NOTES TO THE ACCOUNTS**

6. PROGRAMME COSTS		2017	2016
		N	N
	APPENDIX		
World Malaria Day		2,572,150.00	4,482,500.00
World Health Day	I	4,926,725.00	4,734,340.00
Anti-Tobacco Campaign		2,784,000.00	2,784,000.00
World Glaucoma Day		3,914,350.00	3,558,500.00
Health Education	II	1,238,575.00	1,018,200.00
World Tuberculosis Day		<u>2,380,245.00</u>	<u>2,256,905.00</u>
		<u>17,816,045.00</u>	<u>18,834,445.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
NOTES TO THE ACCOUNTS**

7. PERSONNEL COSTS	2017	2016
	N	N
Salary	1,500,000.00	1,500,000.00
	<u>1,500,000.00</u>	<u>1,500,000.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
NOTES TO THE ACCOUNTS**

8. FUNCTIONAL EXPENSES	2017	2016
	N	N
Rent	200,000.00	200,000.00
Travel & Transport	246,935.00	236,135.00
Utilities	447,650.00	456,570.00
Maintenance Services	22,150.00	20,000.00
Publicity, Adverts & Other Services	373,125.00	347,125.00
Consulting & Professional Services	500,000.00	500,000.00
Fuel & Lubricants	232,370.00	230,235.00
Electricity	127,340.00	126,340.00
General Office Expenses	305,500.00	295,500.00
	<u>2,455,070.00</u>	<u>2,411,905.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
NOTES TO THE ACCOUNTS
9. DEPRECIATION CHARGES - PPE**

DEPRECIATION CHARGES:	2017	2016
	N	N
Buildings	-	-
Infrastructure	-	-
Plant & Machinery	20,000.00	20,000.00
Transportation Equipment	90,000.00	90,000.00
Furniture & Fittings	255,000.00	255,000.00
Medical Equipment	198,000.00	198,000.00
	<u>563,000.00</u>	<u>563,000.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)**

NOTES TO THE ACCOUNTS

10. CASH & CASH EQUIVALENTS

	2017	2016
	N	N
Cash Balance	8,500.00	9,750.00
Bank Balance - Zenith Bank, First Bank, FCMB	<u>1,675,450.00</u>	<u>1,015,915.00</u>
	<u>1,683,950.00</u>	<u>1,025,665.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
NOTES TO THE ACCOUNTS**

RECEIVABLES	2017	2016
11. ADVANCES	N	N
Prepaid Rent	-	-
Staff Advances	<u>45,000.00</u>	<u>30,000.00</u>
	<u>45,000.00</u>	<u>30,000.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)**

NOTES TO THE ACCOUNTS

12. INVENTORIES

	2017	2016
	N	N
Medical Stores	300,000.00	357,990.00
Fuel & Lubricants	2,350.00	3,000.00
Stationery	<u>32,000.00</u>	<u>25,000.00</u>
	<u>334,350.00</u>	<u>385,990.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS**

(CONTINUED)

14. Payables By Nature	2017	2016
	N	N
Personnel Emoluments	-	-
Professional fees	150,000.00	150,000.00
Goods & Services	158,015.00	123,490.00
Utilities	2,130.00	1,560.00
	<u>310,145.00</u>	<u>275,050.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
15. ACCUMULATED DEFICITS**

(CONTINUED)

	2017	2016
	=N=	=N=
Balance b/d	2,104,605.00	2,083,715.00
Surplus/Deficit for the year	23,550.00	20,890.00
Adjustment during the year	-	-
Balance c/d	<u>2,128,155.00</u>	<u>2,104,605.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS**

(CONTINUED)

16. RECONCILIATION

NOTE 1

Surplus/(Deficit) per Statement of Fin. Perf.

Add Back Non-Cash Movement Items:

Depreciation Charges

Impairment Charges

	2017	2016
	N	N
	23,550.00	20,890.00
	563,000.00	563,000.00
	-	-
	<u>586,550.00</u>	<u>583,890.00</u>

Net Movement In Current Assets/Liabilities

Net Movement In Inventories

Net Movement In Receivables

Net Movement In Payables

Net Cash flow from Operating activities

	51,640.00	(13,990.00)
	(15,000.00)	135,000.00
	35,095.00	(38,270.00)
	<u>71,735.00</u>	<u>82,740.00</u>
	<u>658,285.00</u>	<u>666,630.00</u>

NOTE 2

Cash & Its equivalents as at 31 December, 2016

Cash Balances

Bank Balances

	8,500.00	9,750.00
	1,675,450.00	1,015,915.00
	<u>1,683,950.00</u>	<u>1,025,665.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
NOTES TO THE ACCOUNTS**

APPENDIX I	2017	2016
DESCRIPTION OF ACTIVITY/LOGISTICS	N	N
Printing of sensitization materials	244,890.00	243,690.00
Transport on despatch of letters	31,600.00	30,100.00
Phone calls	23,330.00	23,010.00
Radio announcements	381,650.00	380,100.00
Local town cry publicity	235,000.00	235,000.00
Hiring of Public Address System (PBS)	14,000.00	14,000.00
Professional fees of 2 educationists	2,252,000.00	2,134,000.00
Hiring of volunteer workers	800,000.00	700,000.00
Refreshment & Meals	23,500.00	21,345.00
Screening Kits & consumables	3,301,000.00	3,210,000.00
	<u>7,306,970.00</u>	<u>6,991,245.00</u>

**CENTRE FOR PUBLIC HEALTH
(NON-GOVERNMENTAL ORGANISATION)
APPENDIX ON THE NOTES TO THE ACCOUNTS**

APPENDIX II	2017 N	2016 N
DESCRIPTION OF ACTIVITY/LOGISTICS		
Publicity/Radio Announcements	143,345.00	141,000.00
Hiring of Canopies & Seats	541,200.00	342,200.00
Logistics for volunteer staff	127,230.00	125,100.00
Hiring of Public Address System (PBS)	122,500.00	121,200.00
HIV-screening kits & medicals	279,800.00	265,000.00
Refreshment & Meals	24,500.00	23,700.00
	<u>1,238,575.00</u>	<u>1,018,200.00</u>