



World Alliance against Youth Unemployment

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MEETING REPORT: World Bank, International Finance Corporation and World Alliance against Youth Unemployment

		Observations				
• Date, time and avenue	The meeting with World Bank country manager and International Finance Corporation representative took place on Tuesday, August 20 th at the WB office in SORAS building at 10am.	The meeting was centered on Youth Hub for Business and Trade. However, the Global campaign against Youth Unemployment was evoked.				
• Participants	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"><i>From WB and IFC</i></th> <th style="width: 50%;"><i>From WAYU</i></th> </tr> </thead> <tbody> <tr> <td> 1. World Bank country manager: Carolyn Turk 2. IFC Associate Operations Officer: Tony Francis Ntore </td> <td> 1. Aloys NTEZIMANA 2. Miss Arielle GAHIGI MUGWANEZA 3. Jean de Dieu KABENGERA </td> </tr> </tbody> </table>	<i>From WB and IFC</i>	<i>From WAYU</i>	1. World Bank country manager: Carolyn Turk 2. IFC Associate Operations Officer: Tony Francis Ntore	1. Aloys NTEZIMANA 2. Miss Arielle GAHIGI MUGWANEZA 3. Jean de Dieu KABENGERA	Each participant made spoken contributions to the meeting.
<i>From WB and IFC</i>	<i>From WAYU</i>					
1. World Bank country manager: Carolyn Turk 2. IFC Associate Operations Officer: Tony Francis Ntore	1. Aloys NTEZIMANA 2. Miss Arielle GAHIGI MUGWANEZA 3. Jean de Dieu KABENGERA					
• Discussion	<p>1. Discussion about possible cooperation between WB and WAYU:</p> <p>The WB country manager expressed her commitment to advocate for these two complementary initiatives, and she welcomed to be informed of further progress.</p> <p>IFC representative welcomed further cooperation with WAYU, and also welcomed WAYU to meet the IFC whenever required. Meanwhile, information sharing among all parties (WB, IFC and WAYU) concerning this initiative is cornerstone.</p> <p>2. Discussion about the Youth Hub for Business, Trade and Innovation and possible contribution of the WB:</p>	<p>WAYU must consider what would be the alternative plan if the fundraiser campaign goes not as expected.</p> <p>Directing youth to financial services as planned by WAYU would be a difficult task and involve more risks. Therefore, WAYU would consider having more strategies to mitigate potential risks that may arise.</p> <p>The integration of WAYU in HANGA UMURIMO would equip WAYU staff</p>				

	<p>The WB country manager appreciated the project. However, according to WB funding mechanism, there is no possibility for WB to directly fund this project since all funding from WB is channeled via Ministry of Finance.</p> <p>Therefore, the WAYU was requested to further collaborate with IFC since the IFC funding mechanism is more practical to this project than the one of WB.</p>	<p>members with some skills that would help in running the Youth Hub more effectively and efficiently. This would also help in bringing more partners on board including the Ministry of Trade and Industry.</p>
<ul style="list-style-type: none"> • Conclusion and recommendation 	<p>Rec No 1: WAYU was recommended to consider becoming part of the HANGA UMURIMO project run by Ministry of Trade and Industry.</p> <p>Rec N° 2: The WAYU was also recommended to consider reaching out to the African Development Bank, UNICEF, Japan International Corporation Agency, USAID, and Korea International Cooperation Agency for more funding.</p> <p>Rec N° 3: Further collaboration and meetings with International Finance Corporation were highly recommended.</p> <p>Rec N° 4: Having Youth Hub in area in vicinity to Kigali like BUGESERA was highly recommended both by The WB Country manager and IFC representative.</p>	