

*Dm & Co.*

DAMODAR & CO. (1992)

Certified Public Accountants  
P.O Box 3207  
Dodoma

**YOUTH IN ACTION AGAINST  
POVERTY AND HIV/AIDS  
(YAAPHA) - TANZANIA**

**AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
31<sup>ST</sup> DECEMBER, 2016**

JUNE, 2017





*Dm & Co.*

**Certified Public Accountants (In Public Practice)**

**P.O Box 3207**

**Dodoma**

## **REPORT OF AUDITOR'S**

We have examined the attached statement of the financial position, comprehensive income statement of **YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS (YAAPHA) - MOSHI** for the year ended 31<sup>st</sup> December, 2016 The financial statements are in agreement with the accounting records. We obtained all the information and explanations we required.

We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining, on attest basis, evidence supporting the amount and disclosures in the Financial Statements. An audit also includes assessing the accounting principles use and significant estimates made by the management, as well as evaluation of the presentation of Financial Statements. We believe that audit provides a reasonable basis for our opinion.

### **Responsibility on Financial Statements**

The Management is responsible for the preparation and Integrity of these financial statements. It is our responsibility to express our independent opinion on these financial statements based on our audit.

### **Opinion**

In our opinion proper books of accounts have been kept and the Financial Statements give a true and fair view, of the state of affairs of, **YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS (YAAPHA) - MOSHI** as at 31 December, 2016 and comply with the International Financial Reporting Standards and The Tanzania Trustee Incorporation Ordinance.



**D. M. DAMODAR & CO. (1992)**

**Certified Public Accountants (In Public Practice)**

**P.o Box 3207 Dodoma**

**Date: June, 2017**



# YOUTH IN ACTION AGAINST POVERTY AND HIV AIDS

P.O.BOX 367 MOSHI

## REPORT OF THE BOARD

1. The Institute presents its report and financial statement as at 31<sup>st</sup> December, 2015/2016 of **Youth In Action Against Poverty and HIV/AIDS (YAAPHA)** which discloses the state of affairs of the Organization..

### 2. ACTIVITIES

The main activity of the Organization

- Enhance and support on Environmental conservation programs;
- Support vulnerable children, homeless people living in difficult circumstances and living with HIV / AIDS;
- Empower youth on entrepreneurship skills;
- Educate and empower community on reduction of new infections of HIV / AIDS;
- Support community on fighting against drug abuse and trafficking and enhance rehabilitation services to drug users;
- To promote the progressive of independence, self-reliance and self – discipline to drug affected persons;
- To promote gender issues and justice on equal rights especially on ownership of property;
- To raise awareness on poverty and other community challenging issues to include diseases and poor education
- Enhance and inspire community on moral and civil responsibility
- Empower community good Cultural Exchange and Volunteering programs

### RESULTS OF OPERATIONS

The results for the year(s) are set out on page 4&5

### 3. BOARD OF DIRECTORS

- Mathias John – Board Chairperson
- Peter Bundala – Board Secretary
- Anna Shija - Board Member
- Mary Mchau – Board Member
- Mwanahiza Adinani Hemed - Board Member
- Juma Hassani - Board Member
- Moses Emanuel – Board Member

### 4. KEY PERSONEL HELD THE OFFICE DURING THE PERIOD

- Peter Bundala Misamo – Founder and Project Coordinator
- Rose Emil Msuya – Program Officer
- Martha Beatus Massawe – Volunteer Coordinator
- Asha Abdala – Youth and Children coordinator
- Ally Hairi Mzava - Accountant





5. STATEMENT OF BOARD'S RESPONSIBILITIES

The Organization Confirms that suitable accounting policies have been used and applies consistently and reasonably and prudent judgements and estimates have been made in preparation of the financial statements for the period of one year ended 31<sup>st</sup> December,2016 The Organization also confirms that applicable accounting standards have been followed and that the financial statements have been prepared on going concern basis.

The Organization is responsible for keeping proper accounting records, safeguard the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Company is also responsible for the maintenance of adequate system of internal control.

6. EMPLOYMENT WELFARE

**Management/Employment Relationship.**

The average number of employees of the company during the period under review was five (5) the relation between employees and the management is good. There were no unresolved complaints received by management from the employees during the year.

7. AUDITORS

8. **DAMODAR & CO.** Certified Public Accountants & Auditors In Public Practice (1992) has expressed their willingness to be re- appointed

BY THE ORDER OF THE BOARD

  
.....

CHAIRMAN



*5th June 2017*  
.....

DATE.



**YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS**

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MOSHI

**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>st</sup> DECEMBER 2016**

**ASSETS**

NON CURRENT ASSETS	Note	2016		2015	
		TZS	USD	TZS	USD
Property Plant and Equipments	1	179,110,031	86,990	176,643,906	88,237
<b>CURRENT ASSETS</b>					
Cash and Bank	3	3,256,898	1,536	1,312,271	2,209
Debtors and Pre Payments		-	-	-	-
<b>Total Current Assets</b>		<u>3,256,898</u>	<u>1,536</u>	<u>1,312,271</u>	<u>2,209</u>
<b>Less: Current Liabilities</b>					
<b>Net Current Assets</b>		<u>3,256,898</u>	<u>1,536</u>	<u>1,312,271</u>	<u>2,209</u>
<b>TOTAL ASSETS</b>		<u>182,366,929</u>	<u>88,527</u>	<u>177,956,177</u>	<u>90,446</u>
<b>Financed By</b>					
<b>Accumulated Surplus C/F</b>		<u>182,366,929</u>	<u>88,527</u>	<u>177,956,177</u>	<u>90,446</u>

We, confirm that the account records/information and explanations we have given for the purpose of preparing these financial statements is to the best of my knowledge and belief correct.

.....  
Secretary



.....  
Chairperson

**YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS**

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MOSHI

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR**

**ENDED 31<sup>st</sup> DECEMBER,2016**

		2016		2015
<b>Income:</b>		<b>TSHS</b>	<b>USD</b>	<b>TSHS</b>
		<b>USD</b>		<b>USD</b>
Fund Received	2	188,680,000	85,000	147,175,000
<b>Total Income</b>		<u>188,680,000</u>	<u>85,000</u>	<u>147,175,000</u>

**Expenditure**

Payments in respect to Global Imerssion	4	23,269,120	10,976	18,980,500
Payments in respect to Income Generating Activities (IGA)	8	50,350,000	23,750	42,731,500
Payments in respect to Individuals	9	105,978,480	49,990	85,406,780

		<u>179,597,600</u>	<u>84,716</u>	<u>147,118,780</u>
Depreciation		4,671,648	2,203.61	8,297,344
<b>Total Expenses</b>		<u>184,269,248</u>	<u>86,919</u>	<u>155,416,124</u>
Surplus ( Deficity) for the Year)	1	4,410,752	(1,919)	(8,241,124)

<b>Add Accumulated Surplus B/D</b>		<u>177,956,177</u>	<u>90,446</u>	<u>186,197,301</u>
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<b>Accumulated Surplus C/F</b>		<u>182,366,929</u>	<u>88,527</u>	<u>177,956,177</u>
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.....  
Secretary

.....  
Chairperson





## NOTE 1

## YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS

P.O.BOX 367

MOSHI

## NOTES TO THE ACCOUNTS

## NOTE 1

## 1. PRINCIPAL ACCOUNTING POLICIES

1.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR THE PERIOD  
ENDED 31ST DECEMBER, 2016

## 1.1 Cash and Cash Equivalent

Cash comprises of cash on hand and demand deposits held by banks.

Cash equivalent comprises of investments in money market instruments (fixed deposits) with maturity period of three months or less.

## 1.2 Revenue

Revenue of the organization are grants and donations from government institution, and different donors non government institutions

## 1.3 Depreciation is calculated using reducing balance method to allocate the cost of each asset over estimated useful life.

Fixed Assets are depreciated fully in the year of purchases. But no depreciation is charged in the year of disposal. The depreciation rates are as follows:-

Computer	37.5%
Laptop	37.5%
Furniture and Fittings	12.5%
Motor Vehicles	25%
Printer	25%

These are stated as the lowest of cost and net reliable value

## FIXED ASSETS SCHEDULE

Fixed Assets Category	COST			DEPRECIATION	NBV
	Value as at 1/1/2016	Additional	Value as at 31/12/2016	Depreciation for the Yr	
Desk Top Computer	1,047,656	-	1,047,656	261,914	785,742
Lap Top	1,265,625	-	1,265,625	316,406	949,219
Motor Vehicles	9,492,188		9,492,188	2,373,047	7,119,141
Buildings	38,500,000	13,331,933	51,831,933		51,831,933
Multifunctional Printer	1,611,328		1,611,328	604,248	1,007,080
Plot	109,800,000	-	109,800,000		109,800,000
External Drive	97,656		97,656	36,621	61,035
Furniture and Fittings	8,635,293		8,635,293	1,079,412	7,555,881
<b>Total</b>	<b>170,449,717</b>	<b>13,331,933</b>	<b>183,781,679</b>	<b>4,671,648</b>	<b>179,110,031</b>

Fixed Assets Category	COST			DEPRECIATION	NBV
	Value as at 1/1/2015	Additional	Value as at 31/12/2015	Depreciation for the Yr	
Desk Top Computer	1,862,500	-	1,862,500	465,625	1,396,875
Lap Top	2,250,000	-	2,250,000	562,500	1,687,500
Motor Vehicles	16,875,000		16,875,000	4,218,750	12,656,250
Buildings	38,500,000		38,500,000		38,500,000
Multifunctional Printer	4,125,000		4,125,000	1,546,875	2,578,125
Plot	109,800,000	-	109,800,000		109,800,000
External Drive	250,000		250,000	93,750	156,250
Furniture and Fittings	11,278,750		11,278,750	1,409,844	9,868,906
<b>Total</b>	<b>184,941,221</b>	<b>-</b>	<b>184,941,250</b>	<b>8,297,344</b>	<b>176,643,906</b>





**YOUTH IN ACTION AGAINST POVERTY AND HIV/AIDS**

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**NOTES TO THE ACCOUNTS FOR THE PERIOD AS AT 31st DECEMBER, 2015**

2016

2015

**Note 2 Income**

	TZS	USD	TZS	USD
Grants From Individuals	110,240,000	52,000	85,260,000	42,000
Grants From Global Imerssion	23,320,000	11,000	19,285,000	9,500
Income Generating Activities (Sales on Agricultural Products & Volunteer House)	55,120,000	26,000	42,630,000	21,000
<b>Total Income</b>	<b>188,680,000</b>	<b>89,000</b>	<b>147,175,000</b>	<b>72,500</b>

**Note3 Cash and cash Equivalent**

Bank and Cash	3,256,898	1536	4,484,270	2,209
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**Note 4 Payments in respect to Global Imerssion**

**School Building Renovations**

Transportation of Building Materials for Renovation	1,602,720	756	1,725,500	850
Labour cost	9,540,000	4,500	6,090,000	3000
Purchase of Building Materials	10,600,000	5,000	8,120,000	4000
Honorarium/Fee	1,526,400	720	3,045,000	1,500
<b>Total</b>	<b>23,269,120</b>	<b>10,976</b>	<b>18,980,500</b>	<b>9,350</b>

**Income Generating Activities (IGA)**

**Products**

Preparation of plots	10,600,000	5000	7,105,000	3,500
Purchase Fertilizers and Pesticides	2,862,000	1350	3,045,000	1,500
Purchase of plants and Seeds	2,438,000	1150	2,537,500	1,250
Casual Labour	1,908,000	900	2,436,000	1,200
<b>Sales from Volunteer House</b>				





Purchase of Cleaning materials	1,102,400	520	1,015,000	500
Purchase of Soaps and Detergents	1,229,600	580	1,218,000	600
Purchase of Meals/Shelters	14,946,000	7050	13,195,000	6,500
Allowance to Volunteer House Attendants	15,264,000	7200	12,180,000	6,000
<b>Total</b>	<b>50,350,000</b>	<b>23,750</b>	<b>42,731,500</b>	<b>21,050</b>

**Note 5 Payments in respect to Individuals**

**MVC Educational Support**

School Fees and Contributions	33,920,000	16,000	24,360,000	12,000
School Uniforms	12,720,000	6,000	10,150,000	5,000
School Stationery	7,632,000	3,600	7,105,000	3,500
CHF contributions				
Familly Support	31,376,000	14,800	26,390,000	13,000
<b>Administration Cost</b>			-	
Audit Fee	500,000	236	500,000	227
Bank Charges	364,640	172	365,400	180
Cleaning Expenses	424,000	200	450,660	222
Donations Paid	212,000	100	300,440	148
Electricity and Water	1,000,640	472	964,250	475
Fire Extinguisher Services	169,600	80	162,400	80
Fuel Oil and Lubricants	644,480	304	700,350	345
Maintanance Equipments	330,720	156	377,580	186
Medical Expenses	159,000	75	162,400	80
Office Stationery Printing cost and Photocopies	561,800	265	507,500	250
Pre Paid air Time and Internet	699,600	330	730,800	360
Salaries and Wages	15,264,000	7,200	12,180,000	6,000
	<b>105,978,480</b>	<b>49,990</b>	<b>85,406,780</b>	<b>42,053</b>

